

Unaudited Financial Statements
for the Period 1 April 2022 to 31 August 2023
for
Quinton House Limited

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for the Period 1 April 2022 to 31 August 2023**

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**Quinton House
Limited**

**Company Information
for the Period 1 April 2022 to 31 August 2023**

DIRECTORS:

F J Raja
M A Raja

REGISTERED OFFICE:

Quinton House, Lower Quinton
Startford Upon Avon
Warwickshire
CV37 8RY

REGISTERED NUMBER:

03100434 (England and Wales)

ACCOUNTANTS:

Alderton Accountancy Limited
Chartered Certified Accountants
962 Eastern Avenue
Newbury Park
Essex
IG2 7JD

**Balance Sheet
31 August 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		72,322		118,041
CURRENT ASSETS					
Stocks		-		27,670	
Debtors	5	366,301		246,434	
Cash at bank and in hand		361,136		<u>161,446</u>	
		727,437		<u>435,550</u>	
CREDITORS					
Amounts falling due within one year	6	513,849		<u>351,811</u>	
NET CURRENT ASSETS			213,588		<u>83,739</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			285,910		201,780
PROVISIONS FOR LIABILITIES			12,179		<u>17,567</u>
NET ASSETS			<u>273,731</u>		<u>184,213</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			273,631		<u>184,113</u>
SHAREHOLDERS' FUNDS			<u>273,731</u>		<u>184,213</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
31 August 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 March 2024 and were signed on its behalf by:

F J Raja - Director

**Notes to the Financial Statements
for the Period 1 April 2022 to 31 August 2023**

1. STATUTORY INFORMATION

Quinton House Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 20% on cost, 10% on cost and Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Period 1 April 2022 to 31 August 2023**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 60 (2022 - 59) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2022	68,681	714,813	53,928	837,422
Additions	6,427	28,920	-	35,347
Disposals	-	-	(53,928)	(53,928)
At 31 August 2023	<u>75,108</u>	<u>743,733</u>	<u>-</u>	<u>818,841</u>
DEPRECIATION				
At 1 April 2022	31,493	663,898	23,990	719,381
Charge for period	19,128	32,000	-	51,128
Eliminated on disposal	-	-	(23,990)	(23,990)
At 31 August 2023	<u>50,621</u>	<u>695,898</u>	<u>-</u>	<u>746,519</u>
NET BOOK VALUE				
At 31 August 2023	<u>24,487</u>	<u>47,835</u>	<u>-</u>	<u>72,322</u>
At 31 March 2022	<u>37,188</u>	<u>50,915</u>	<u>29,938</u>	<u>118,041</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	23,273	103,341
Amounts owed by group undertakings	328,929	-
Other debtors	2,370	121,269
Prepayments	<u>11,729</u>	<u>21,824</u>
	<u>366,301</u>	<u>246,434</u>

**Notes to the Financial Statements - continued
for the Period 1 April 2022 to 31 August 2023**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	4,697	-
Hire purchase contracts	-	3,491
Trade creditors	57,138	103,059
Bills of exchange payable	42,813	-
Amounts owed to associates	2,396	-
Tax	84,242	-
Social security and other taxes	23	7
Pensions	7,811	-
Other creditors	-	8,453
Wages and salaries control	110,473	-
Directors' current accounts	656	92,000
Accrued expenses	203,600	144,801
	<u>513,849</u>	<u>351,811</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank overdraft	<u>4,697</u>	<u>-</u>