

QUO IMUS LIMITED

Unaudited Filleted Accounts

31 March 2023

**QUO IMUS LIMITED****Registered number:** 03227559**Balance Sheet  
as at 31 March 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	186	4,895
Investments	4	2	2
		<u>188</u>	<u>4,897</u>
<b>Current assets</b>			
Debtors	5	398,801	374,388
Cash at bank and in hand		762,522	792,127
		<u>1,161,323</u>	<u>1,166,515</u>
<b>Creditors: amounts falling due within one year</b>			
	6	(324,047)	(291,113)
<b>Net current assets</b>		<u>837,276</u>	<u>875,402</u>
<b>Net assets</b>		<u>837,464</u>	<u>880,299</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Capital redemption reserve	7	100	100
Profit and loss account		837,264	880,099
<b>Shareholders' funds</b>		<u>837,464</u>	<u>880,299</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs N A Croft

Director

Approved by the board on 20 July 2023



**QUO IMUS LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% straight line
Fixtures, fittings, tools and equipment	25% straight line

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Unlisted investments are measured at cost less any accumulated impairment losses as the fair value cannot be measured reliably.

***Group accounts***

The company and its subsidiary Qi Resourcing Limited form a small size group which does not require consolidation under Companies Act 2006.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### ***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### ***Operating lease commitments***

Operating lease payments are recognised as an expense on a straight line basis over the lease term.

### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2023 Number</b>	<b>2022 Number</b>
Average number of persons employed by the company	<u>4</u>	<u>4</u>

### **3 Tangible fixed assets**

	<b>Equipment £</b>	<b>Plant and machinery etc £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2022	<u>5,013</u>	<u>86,495</u>	<u>91,508</u>
At 31 March 2023	<u>5,013</u>	<u>86,495</u>	<u>91,508</u>
<b>Depreciation</b>			
At 1 April 2022	<u>5,005</u>	<u>81,608</u>	<u>86,613</u>
Charge for the year	<u>-</u>	<u>4,709</u>	<u>4,709</u>
At 31 March 2023	<u>5,005</u>	<u>86,317</u>	<u>91,322</u>
<b>Net book value</b>			
At 31 March 2023	<u>8</u>	<u>178</u>	<u>186</u>
At 31 March 2022	<u>8</u>	<u>4,887</u>	<u>4,895</u>

#### 4 Investments

#### Investments in subsidiary undertakings £

##### Cost

At 1 April 2022 2

At 31 March 2023 2

#### 5 Debtors

#### 2023 £

#### 2022 £

Trade debtors 324,146 272,799

Other debtors 74,655 101,589

398,801 374,388

#### 6 Creditors: amounts falling due within one year

#### 2023 £

#### 2022 £

Trade creditors 170,730 133,486

Taxation and social security costs 51,592 59,192

Other creditors 101,725 98,435

324,047 291,113

#### 7 Capital redemption reserve

#### 2023 £

#### 2022 £

At 1 April 2022 100 100

At 31 March 2023 100 100

#### 8 Other information

QUO IMUS LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

6A Dickensons Place

London

SE25 5HL