

**RADM Developments (UK) Limited**  
**Unaudited Abridged Financial Statements**  
**for the year ended 31 May 2018**

# **RADM Developments (UK) Limited**

Company Number: 08550276

## **ABRIDGED BALANCE SHEET**

as at 31 May 2018

	Notes	2018 £	2017 £
<b>Current Assets</b>			
Cash and cash equivalents		269	269
<b>Net Current Assets</b>		269	269
<b>Total Assets less Current Liabilities</b>		269	269
<b>Capital and Reserves</b>			
Called up share capital		100	100
Profit and Loss Account		169	169
<b>Shareholders' Funds</b>		269	269

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

The company has taken advantage of the exemption under section 444 not to file the Abridged Profit and Loss Account and Directors' Report.

For the financial year ended 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Approved by the Board and authorised for issue on 20 February 2019 and signed on its behalf by**

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**Christopher Matthew Taylor**  
**Director**

# **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the year ended 31 May 2018

## **1. GENERAL INFORMATION**

RADM Developments (UK) Limited is a company limited by shares incorporated in United Kingdom. Mere House, Dee Hills Park, Chester, England is the registered office, which is also the principal place of business of the company. The principal activity of this company is that of construction of domestic buildings. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

## **2. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### **Statement of compliance**

The financial statements of the company for the year ended 31 May 2018 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

### **Basis of preparation**

The financial statements have been prepared under the except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### **Cash flow statement**

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

### **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### **Share capital of the company**

### **Ordinary share capital**

The ordinary share capital of the company is presented as equity.

## **3. CAPITAL COMMITMENTS**

The company had no material capital commitments at the year-ended 31 May 2018.

#### **4. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the year-end.