

REGISTERED NUMBER: 08312695 (England and Wales)

R and D Duguid Ltd
Unaudited Financial Statements
For The Year Ended 5 December 2017

McShane Wright
2 College Street
Higham Ferrers
Northamptonshire
NN10 8DZ

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For The Year Ended 5 December 2017**

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R and D Duguid Ltd

Company Information For The Year Ended 5 December 2017

DIRECTOR: R E Duguid

SECRETARY: Mrs D L Duguid

REGISTERED OFFICE: 34 Sunningdale Drive
RUSHDEN
Northamptonshire
NN10 0YJ

REGISTERED NUMBER: 08312695 (England and Wales)

ACCOUNTANTS: McShane Wright
2 College Street
Higham Ferrers
Northamptonshire
NN10 8DZ

Balance Sheet
5 December 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		-		2,000
CURRENT ASSETS					
Debtors	5	4,856		9,925	
Cash at bank		<u>1</u>		<u>259</u>	
		4,857		10,184	
CREDITORS					
Amounts falling due within one year	6	<u>10,448</u>		<u>9,669</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(5,591)</u>		<u>515</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,591)		2,515
CREDITORS					
Amounts falling due after more than one year	7		2,088		2,750
NET LIABILITIES			<u>(7,679)</u>		<u>(235)</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>(7,680)</u>		<u>(236)</u>
SHAREHOLDERS' FUNDS			<u>(7,679)</u>		<u>(235)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
5 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director on 22 December 2018 and were signed by:

R E Duguid - Director

**Notes to the Financial Statements
For The Year Ended 5 December 2017**

1. STATUTORY INFORMATION

R and D Duguid Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

**Notes to the Financial Statements - continued
For The Year Ended 5 December 2017****4. TANGIBLE FIXED ASSETS**Motor
vehicles
£**COST**

At 6 December 2016

3,000

Disposals

(3,000)

At 5 December 2017

-**DEPRECIATION**

At 6 December 2016

1,000

Charge for year

250

Eliminated on disposal

(1,250)

At 5 December 2017

-**NET BOOK VALUE**

At 5 December 2017

-

At 5 December 2016

2,000**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2017

2016

£

£

Other debtors

4,8569,925**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2017

2016

£

£

Bank loans and overdrafts

2,352

1,766

Trade creditors

4,242

2,450

Taxation and social security

3,178

4,772

Other creditors

676

681

10,4489,669**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

2017

2016

£

£

Bank loans

2,0882,750

Notes to the Financial Statements - continued
For The Year Ended 5 December 2017

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value: £1	2017 £ <u>1</u>	2016 £ <u>1</u>
Number:	Class:			
1	Ordinary			

9. RESERVESRetained
earnings
£

At 6 December 2016	(236)
Deficit for the year	<u>(7,444)</u>
At 5 December 2017	<u>(7,680)</u>

10. RELATED PARTY DISCLOSURES

At the year end a loan account balance of £4,856 was owed by the director to the company (2016 - £9,925). This is included within other debtors and was repaid in full within 9 months of the year end.