

R AND J TREVOR LIMITED

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER
2024**

Edwards & Keeping

Chartered Accountants

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R AND J TREVOR LIMITED

COMPANY INFORMATION

Directors	Mrs D M Trevor Mr T F Trevor
Company secretary	Mrs D M Trevor
Registered office	Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA
Accountants	Edwards and Keeping Limited Chartered Accountants Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF R AND J TREVOR LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of R and J Trevor Limited for the year ended 30 September 2024 as set out on pages [3](#) to [10](#) from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of R and J Trevor Limited, as a body, in accordance with the terms of our engagement letter dated 10 June 2025. Our work has been undertaken solely to prepare for your approval the accounts of R and J Trevor Limited and state those matters that we have agreed to state to the Board of Directors of R and J Trevor Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than R and J Trevor Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that R and J Trevor Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of R and J Trevor Limited. You consider that R and J Trevor Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of R and J Trevor Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Edwards and Keeping Limited
Chartered Accountants
Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

27 June 2025

R AND J TREVOR LIMITED**PROFIT AND LOSS ACCOUNT AND STATEMENT OF RETAINED EARNINGS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Note	2024 £	2023 £
Turnover		93,570	88,359
Cost of sales		<u>(48,641)</u>	<u>(26,277)</u>
Gross profit		44,929	62,082
Administrative expenses		(54,533)	(38,654)
Other operating income		<u>500</u>	<u>789</u>
Operating (loss)/profit		<u>(9,104)</u>	<u>24,217</u>
Income from other fixed asset investments		429	437
Other interest receivable and similar income		-	461
Interest payable and similar charges		<u>-</u>	<u>(8)</u>
		<u>429</u>	<u>890</u>
(Loss)/profit before tax		(8,675)	25,107
Taxation		<u>4,880</u>	<u>(3,627)</u>
(Loss)/profit for the financial year		(3,795)	21,480
Retained earnings brought forward		270,812	250,680
Dividends paid		<u>-</u>	<u>(1,347)</u>
Retained earnings carried forward		<u><u>267,017</u></u>	<u><u>270,813</u></u>

R AND J TREVOR LIMITED**(REGISTRATION NUMBER: 01049016)****BALANCE SHEET AS AT 30 SEPTEMBER 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	4	446,847	435,722
Other financial assets	5	135	135
		<u>446,982</u>	<u>435,857</u>
Current assets			
Stocks	6	10,298	21,421
Debtors	7	61,842	53,079
Cash at bank and in hand		40,577	164,035
		<u>112,717</u>	<u>238,535</u>
Creditors: Amounts falling due within one year	8	<u>(252,169)</u>	<u>(363,066)</u>
Net current liabilities		<u>(139,452)</u>	<u>(124,531)</u>
Net assets		<u>307,530</u>	<u>311,326</u>
Capital and reserves			
Called up share capital	9	1,060	1,060
Share premium reserve		39,453	39,453
Retained earnings		<u>267,017</u>	<u>270,813</u>
Shareholders' funds		<u>307,530</u>	<u>311,326</u>

For the financial year ending 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 27 June 2025 and signed on its behalf by:

Mr T F Trevor
Director

R AND J TREVOR LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

The company has capital losses brought forward and carried forward of £123,840

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

Asset class

Freehold land
Improvements
Farm machinery
Office equipment
Motor vehicles

Depreciation method and rate

Nil
10% per annum on cost
10% per annum on cost
25% per annum on cost
20% per annum on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

R AND J TREVOR LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2023 - 2).

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

4 Tangible assets

	Land and buildings £	Improvements £	Fixtures and fittings £	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation						
At 1 October 2023	435,243	38,533	392	2,814	6,500	483,482
Additions	-	-	-	412	13,603	14,015
At 30 September 2024	435,243	38,533	392	3,226	20,103	497,497
Depreciation						
At 1 October 2023	-	38,351	392	2,517	6,500	47,760
Charge for the year	-	91	-	78	2,721	2,890
At 30 September 2024	-	38,442	392	2,595	9,221	50,650
Carrying amount						
At 30 September 2024	435,243	91	-	631	10,882	446,847
At 30 September 2023	435,243	182	-	297	-	435,722

R AND J TREVOR LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

5 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
Non-current financial assets		
Cost or valuation		
At 1 October 2023	135	135
At 30 September 2024	135	135
Carrying amount		
At 30 September 2024	135	135
At 30 September 2023	135	135

6 Stocks

	2024 £	2023 £
Other inventories	10,298	21,421

7 Debtors

	2024 £	2023 £
Current		
Trade debtors	47,639	52,065
Prepayments	4,699	-
Other debtors	9,504	1,014
	61,842	53,079

8 Creditors

Creditors: amounts falling due within one year

	2024 £	2023 £
Due within one year		
Trade creditors	12,559	4,309
Taxation and social security	-	3,627
Accruals and deferred income	16,301	18,487
Other creditors	223,309	336,643
	252,169	363,066

The overdraft facility (currently unused) is secured by a charge dated 13 January 1986 on freehold property owned by the company.

R AND J TREVOR LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

9 Share capital

Allotted, called up and fully paid shares

	2024		2023	
	No.	£	No.	£
Ordinary shares of £1 each	60	60	60	60
Ordinary A shares of £1 each	1,000	1,000	1,000	1,000
	1,060	1,060	1,060	1,060

10 Dividends

	2024	2023
	£	£
Interim dividend of £Nil (2023 - £1,347.00) per ordinary share	-	1,347

11 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

	2024	2023
	£	£
Remuneration	17,982	9,724

12 Share capital

Allotted, called up and fully paid shares

	2024		2023	
	No.	£	No.	£
Ordinary shares of £1 each	60	60	60	60
Ordinary A shares of £1 each	1,000	1,000	1,000	1,000
	1,060	1,060	1,060	1,060

Ordinary shares have full rights to voting, dividends and capital.

A ordinary shares have no voting right though have rights to dividends and assets on a winding up which rank pari passu with the ordinary shares.