

REGISTERED NUMBER: 04712849 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

R F T SERVICES LIMITED

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FOR THE YEAR ENDED 31 March
2018

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R F T SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 March
2018

DIRECTORS: R Fleet
Mrs M S C Fleet

SECRETARY: Mrs M S C Fleet

REGISTERED OFFICE: Wapley Cottage
Byton
Presteigne
Powys
LD8 2HU

REGISTERED NUMBER: 04712849 (England and Wales)

ACCOUNTANTS: Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

BALANCE SHEET
31 March
2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>-</u>		<u>1,056</u>
					<u>1,056</u>
CURRENT ASSETS					
Debtors	6	-		393	
Cash at bank		<u>11,430</u>		<u>9,696</u>	
		11,430		10,089	
CREDITORS					
Amounts falling due within one year	7	<u>4,553</u>		<u>6,227</u>	
NET CURRENT ASSETS			<u>6,877</u>		<u>3,862</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,877</u>		<u>4,918</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>6,867</u>		<u>4,908</u>
SHAREHOLDERS' FUNDS			<u>6,877</u>		<u>4,918</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 July 2018 and were signed on its behalf by:

R Fleet - Director

Mrs M S C Fleet - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March
2018

1. **STATUTORY INFORMATION**

R F T Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March
2018

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2017

10,000

Disposals

(10,000)

At 31 March 2018

-

AMORTISATION

At 1 April 2017

10,000

Eliminated on disposal

(10,000)

At 31 March 2018

-

NET BOOK VALUE

At 31 March 2018

-

At 31 March 2017

-

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2017

15,960

Additions

1,603

Disposals

(17,563)

At 31 March 2018

-

DEPRECIATION

At 1 April 2017

14,904

Charge for year

818

Eliminated on disposal

(15,722)

At 31 March 2018

-

NET BOOK VALUE

At 31 March 2018

-

At 31 March 2017

1,056

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018
£

2017
£

Other debtors

-

393

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018
£

2017
£

Trade creditors

(1)

1,231

Taxation and social security

3,053

3,791

Other creditors

1,501

1,205

4,553

6,227

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in creditors is an amount of £1500 owing by the director to the company. (2017 £966)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March
2018

9. **ULTIMATE CONTROLLING PARTY**

The company is jointly controlled by Mr R and Mrs M Fleet, both are directors of the company.