

**R & K FREIGHT SERVICES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

R & K Freight Services LTD
Company No. 4198847
Abbreviated Balance Sheet 31 March 2014

		2014	2013
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	3,691	4,922
		<u>3,691</u>	<u>4,922</u>
CURRENT ASSETS			
Debtors		46,542	62,903
Cash at bank and in hand		67,835	82,117
		<u>114,377</u>	<u>145,020</u>
Creditors: Amounts Falling Due Within One Year		(98,771)	(113,276)
		<u>15,606</u>	<u>31,744</u>
NET CURRENT ASSETS (LIABILITIES)			
		19,297	36,666
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>19,297</u>	<u>36,666</u>
NET ASSETS			
		<u>19,297</u>	<u>36,666</u>
CAPITAL AND RESERVES			
Called up share capital	3	150	150
Profit and Loss account		19,147	36,516
		<u>19,297</u>	<u>36,666</u>
SHAREHOLDERS' FUNDS			
		<u>19,297</u>	<u>36,666</u>

For the year ending 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Steve Race

4th August 2014

R & K Freight Services LTD
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2014

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing balance
-------------------	----------------------

2. Tangible Assets

	Total
Cost	£
As at 1 April 2013	36,809
As at 31 March 2014	36,809
Depreciation	
As at 1 April 2013	31,887
Provided during the period	1,231
As at 31 March 2014	33,118
Net Book Value	
As at 31 March 2014	3,691
As at 1 April 2013	4,922

3. Share Capital

	Value	Number	2014	2013
Allotted, called up and fully paid:	£		£	£
Ordinary shares	1.000	150	150	150