

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024
FOR
R LINK LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2024**

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R LINK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2024

DIRECTORS: S Webster
Mrs J Webster

SECRETARY: S Webster

REGISTERED OFFICE: Harben House
Harben Parade
Finchley Road
Swiss Cottage
London
NW3 6LH

REGISTERED NUMBER: 07004640 (England and Wales)

ACCOUNTANTS: KBSP Partners LLP
Chartered Accountants
Harben House
Harben Parade
Finchley Road
LONDON
NW3 6LH

BALANCE SHEET
30 JUNE 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	5		51,787		62,301
CURRENT ASSETS					
Stocks		749,582		1,005,800	
Debtors	6	513,931		584,167	
Cash at bank and in hand		703,286		454,906	
		1,966,799		2,044,873	
CREDITORS					
Amounts falling due within one year	7	335,569		593,619	
NET CURRENT ASSETS			1,631,230		1,451,254
TOTAL ASSETS LESS CURRENT LIABILITIES			1,683,017		1,513,555
CREDITORS					
Amounts falling due after more than one year	8		4,205		54,233
NET ASSETS			1,678,812		1,459,322
CAPITAL AND RESERVES					
Called up share capital	10		10,100		10,100
Share premium			680		680
Retained earnings			1,668,032		1,448,542
SHAREHOLDERS' FUNDS			1,678,812		1,459,322

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 March 2025 and were signed on its behalf by:

S Webster - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

1. STATUTORY INFORMATION

R Link Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Plant and Machinery - 20% Straight line (Pro-rata)
Fixtures and fittings - 25% Straight Line
Computer equipment - 25% Straight Line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

3. ACCOUNTING POLICIES - continued**Financial instruments**

The Company enters into financial instrument transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors and forward foreign exchange contracts.

Basic financial assets, including trade and other debtors, cash and bank balances are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Basic financial liabilities including trade and other creditors are initially recognised at transaction price, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method.

Derivatives such as forward foreign exchange contracts are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in profit or loss.

The company does not currently apply hedge accounting for interest rate and foreign exchange derivatives.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Research and development

The company undertakes research and development and invests heavily both in time and monetary terms. It is expected that the result of this research will lead to the development of innovative products which will be beneficial to the patients using company's products and will give company a competitive edge over its competitors. Although the benefits of research and development will accrue both in immediate and distant future, the company takes a prudent view and writes off the expenditure in the period incurred.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2023 - 13) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

5. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2023	218,331	15,568	117,329	351,228
Additions	8,750	179	10,720	19,649
At 30 June 2024	<u>227,081</u>	<u>15,747</u>	<u>128,049</u>	<u>370,877</u>
DEPRECIATION				
At 1 July 2023	163,030	12,642	113,255	288,927
Charge for year	25,437	1,455	3,271	30,163
At 30 June 2024	<u>188,467</u>	<u>14,097</u>	<u>116,526</u>	<u>319,090</u>
NET BOOK VALUE				
At 30 June 2024	<u>38,614</u>	<u>1,650</u>	<u>11,523</u>	<u>51,787</u>
At 30 June 2023	<u>55,301</u>	<u>2,926</u>	<u>4,074</u>	<u>62,301</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	477,363	555,670
Other debtors	4,849	1,661
Prepayments and accrued income	31,719	26,836
	<u>513,931</u>	<u>584,167</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts	50,000	50,000
Other loans	-	153,463
Trade creditors	70,334	150,138
Social security and other taxes	11,909	10,034
VAT	169,989	192,134
Other creditors	8,400	3,456
Accruals and deferred income	24,937	34,394
	<u>335,569</u>	<u>593,619</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Bank loans - 1-2 years	4,205	50,000
Bank loans - 2-5 years	-	4,233
	<u>4,205</u>	<u>54,233</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024

9. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Bank loans	<u>54,205</u>	<u>104,233</u>

The bank loan under the government's Coronavirus Business Interruption Loan Scheme is secured by fixed and floating charges over the assets of the company.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2024	2023
			£	£
1,000,000	"A" Ordinary	£0.01	10,000	10,000
10,000	"B" Ordinary	£0.01	<u>100</u>	<u>100</u>
			<u>10,100</u>	<u>10,100</u>

11. ENTERPRISE MANAGEMENT INCENTIVE OPTIONS

At the beginning of the year the company had granted options to subscribe for 50,000 of the company's ordinary B shares of £0.01 each at an exercise price of £0.078 per share. During the year, 10,000 of these options were exercised and none lapsed. During the year the company granted further options to subscribe for 80,000 of the company's ordinary B shares of £0.01 each at an exercise price of £0.118 per share.

12. FAIR VALUE DISCLOSURES

As at 30 June 2024, the company had entered into forward foreign currency exchange contracts to buy US\$796,315, (2023: US\$829,703), to be settled during the period between October 2024 and December 2024 for a settlement price of £505,615 (2023: £692,095,). As at the year end, the company estimates unrealised fair value gains of £41,753 (2023: losses £46,358) on these forward foreign currency contracts which is shown under other operating income.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
R LINK LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of R Link Limited for the year ended 30 June 2024 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of R Link Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of R Link Limited and state those matters that we have agreed to state to the Board of Directors of R Link Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than R Link Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that R Link Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of R Link Limited. You consider that R Link Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of R Link Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

KBSP Partners LLP
Chartered Accountants
Harben House
Harben Parade
Finchley Road
LONDON
NW3 6LH

28 March 2025