

**REGISTERED NUMBER: 03947208 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 APRIL 2017 TO 31 AUGUST 2018**  
**FOR**  
**R. & M. SPARES LIMITED**

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**R. & M. SPARES LIMITED**

**COMPANY INFORMATION**  
**FOR THE PERIOD 1 APRIL 2017 TO 31 AUGUST 2018**

**DIRECTOR:** S T Robinson

**SECRETARY:** Mrs S Robinson

**REGISTERED OFFICE:** Bowling Green Lane  
Albrighton  
Wolverhampton  
WV7 3HB

**REGISTERED NUMBER:** 03947208 (England and Wales)

**ACCOUNTANTS:** Shelvoke Pickering Janney LLP  
Chartered Accountants  
57-61 Market Place  
Cannock  
Staffordshire  
WS11 1BP

**STATEMENT OF FINANCIAL POSITION**  
**31 AUGUST**  
**2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		-		2,995
<b>CURRENT ASSETS</b>					
Inventories		-		200	
Debtors	5	16,637		19,533	
Cash at bank		<u>4,919</u>		<u>211</u>	
		21,556		19,944	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>19,332</u>		<u>22,073</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>2,224</u>		<u>(2,129)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,224		866
<b>PROVISIONS FOR LIABILITIES</b>			-		599
<b>NET ASSETS</b>			<u>2,224</u>		<u>267</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>2,124</u>		<u>167</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,224</u>		<u>267</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 May 2019 and were signed by:

S T Robinson - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 APRIL 2017 TO 31 AUGUST 2018**

**1. STATUTORY INFORMATION**

R. & M. Spares Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2017 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 APRIL 2017 TO 31 AUGUST 2018****4. PROPERTY, PLANT AND EQUIPMENT**Plant and  
machinery  
etc  
£**COST**

At 1 April 2017

6,065

Disposals

(5,215)

At 31 August 2018

850**DEPRECIATION**

At 1 April 2017

3,070

Charge for period

113

Eliminated on disposal

(2,333)

At 31 August 2018

850**NET BOOK VALUE**

At 31 August 2018

-

At 31 March 2017

2,995**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2018

2017

£

£

Trade debtors

16,63719,533**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2018

2017

£

£

Trade creditors

62

2,970

Taxation and social security

3,432

2,238

Other creditors

15,83816,86519,33222,073**7. RELATED PARTY DISCLOSURES**

The company was under the control of Mr & Mrs S Robinson who own 100% of the issued ordinary share capital (2017: 100%).

The director made an interest free loan to the company and the balance at 31st August 18 was £2660 (2017: £2391). This was the highest balance and no terms are set down for repayment.