

**R U SECURE SYSTEMS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019**

MKL Accountants Limited

R U Secure Systems Limited
Unaudited Financial Statements
For The Year Ended 31 October 2019

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R U Secure Systems Limited
Balance Sheet
As at 31 October 2019

Registered number: 04516966

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		4,500		5,625
Tangible Assets	4		27,051		17,148
			<u>31,551</u>		<u>22,773</u>
CURRENT ASSETS					
Stocks	5	5,250		6,000	
Debtors	6	26,347		35,055	
Cash at bank and in hand		<u>140,737</u>		<u>103,253</u>	
		172,334		144,308	
Creditors: Amounts Falling Due Within One Year	7	<u>(94,132)</u>		<u>(85,249)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>78,202</u>		<u>59,059</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>109,753</u>		<u>81,832</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(3,296)</u>		<u>(3,430)</u>
NET ASSETS			<u>106,457</u>		<u>78,402</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			<u>106,357</u>		<u>78,302</u>
SHAREHOLDERS' FUNDS			<u>106,457</u>		<u>78,402</u>

R U Secure Systems Limited
Balance Sheet (continued)
As at 31 October 2019

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Russell Lucas

Director

30/04/2020

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable costs. Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance Method
Motor Vehicles	25% Reducing Balance Method
Computer Equipment	25% Reducing Balance Method

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences.

Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which these deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to utilise the asset over the period in which the asset is expected to be recovered.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

R U Secure Systems Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2019

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 November 2018	22,500
As at 31 October 2019	22,500
Amortisation	
As at 1 November 2018	16,875
Provided during the period	1,125
As at 31 October 2019	18,000
Net Book Value	
As at 31 October 2019	4,500
As at 1 November 2018	5,625

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 November 2018	7,942	26,424	2,642	37,008
Additions	6,006	11,833	2,005	19,844
Disposals	(422)	(5,999)	(613)	(7,034)
As at 31 October 2019	13,526	32,258	4,034	49,818
Depreciation				
As at 1 November 2018	4,434	14,131	1,295	19,860
Provided during the period	1,917	5,765	759	8,441
Disposals	(306)	(4,931)	(297)	(5,534)
As at 31 October 2019	6,045	14,965	1,757	22,767
Net Book Value				
As at 31 October 2019	7,481	17,293	2,277	27,051
As at 1 November 2018	3,508	12,293	1,347	17,148

R U Secure Systems Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2019

5. Stocks

	2019	2018
	£	£
Stock - finished goods	5,250	6,000
	<u>5,250</u>	<u>6,000</u>

6. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	20,538	28,784
Prepayments and accrued income	5,809	6,271
	<u>26,347</u>	<u>35,055</u>

7. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	9,065	9,059
Corporation tax	16,150	15,046
VAT	6,621	5,081
Other creditors	1,865	2,003
Director's loan account	60,431	54,060
	<u>94,132</u>	<u>85,249</u>

8. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

9. General Information

R U Secure Systems Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04516966. The registered office is Herston Cross House, 230 High Street, Swanage, Dorset, BH19 2PQ.