

R.W.HILL (FELIXSTOWE) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

Bland Baker
Chartered Accountants
21 Lodge Lane
Grays
Essex
RM17 5RY

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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R.W.HILL (FELIXSTOWE) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTOR: Mrs D.J. Richardson

SECRETARY: Mrs J. Hallel

REGISTERED OFFICE: 21 Lodge Lane
Grays
Essex
RM17 5RY

REGISTERED NUMBER: 03157230 (England and Wales)

ACCOUNTANTS: Bland Baker
Chartered Accountants
21 Lodge Lane
Grays
Essex
RM17 5RY

**ABBREVIATED BALANCE SHEET
31 DECEMBER
2014**

| | Notes | 2014 £ | £ | 2013 £ | £ |
|----------------------------------------------|-------|------------------|-----------------------|------------------|-----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 368,743 | | 258,099 |
| CURRENT ASSETS | | | | | |
| Stocks | | 55,000 | | 112,500 | |
| Debtors | | 1,272,004 | | 1,868,209 | |
| Cash in hand | | 317 | | 110 | |
| | | <u>1,327,321</u> | | <u>1,980,819</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | 784,353 | | 1,477,635 | |
| NET CURRENT ASSETS | | | <u>542,968</u> | | <u>503,184</u> |
| TOTAL ASSETS LESS | | | | | |
| CURRENT LIABILITIES | | | 911,711 | | 761,283 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | (82,882) | | - |
| PROVISIONS FOR LIABILITIES | | | <u>(19,500)</u> | | <u>(26,740)</u> |
| NET ASSETS | | | <u><u>809,329</u></u> | | <u><u>734,543</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | 809,327 | | 734,541 |
| SHAREHOLDERS' FUNDS | | | <u><u>809,329</u></u> | | <u><u>734,543</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER
2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 September 2015 and were signed by:

Mrs D.J. Richardson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet and depreciated over their estimated useful lives. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014**

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 January 2014

673,773

Additions

279,147

Disposals

(159,750)

At 31 December 2014

793,170

DEPRECIATION

At 1 January 2014

415,674

Charge for year

88,225

Eliminated on disposal

(79,472)

At 31 December 2014

424,427

NET BOOK VALUE

At 31 December 2014

368,743

At 31 December 2013

258,099

3. CREDITORS

Creditors include an amount of £ 188,668 (2013 - £ 276,912) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

2014
£

2013
£

2 Ordinary

£1

2

2

5. ULTIMATE PARENT COMPANY

The company is a subsidiary of Pinch Group Limited, registered in England.