

**REGISTERED NUMBER: 03157230 (England and Wales)**

**R.W. HILL (FELIXSTOWE) LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

Bland Baker  
Chartered Accountants and  
Registered Auditor  
21 Lodge Lane  
Grays  
Essex  
RM17 5RY

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**R.W. HILL (FELIXSTOWE) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**DIRECTOR:** Mrs D.J. Richardson

**SECRETARY:** Mrs J. Hallel

**REGISTERED OFFICE:** 21 Lodge Lane  
Grays  
Essex  
RM17 5RY

**BUSINESS ADDRESS:** P. O. Box 2711  
Romford  
Essex  
RM7 0WU

**REGISTERED NUMBER:** 03157230 (England and Wales)

**AUDITORS:** Bland Baker  
Chartered Accountants and  
Registered Auditor  
21 Lodge Lane  
Grays  
Essex  
RM17 5RY

**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER**  
**2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Debtors	4	730,495	717,848
Cash at bank		<u>5,332</u>	<u>20,074</u>
		735,827	737,922
<b>CREDITORS</b>			
Amounts falling due within one year	5	245,451	232,401
<b>NET CURRENT ASSETS</b>		<u>490,376</u>	<u>505,521</u>
<b>TOTAL ASSETS LESS</b>			
<b>CURRENT LIABILITIES</b>		490,376	505,521
		<u>490,376</u>	<u>505,521</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		490,374	505,519
<b>SHAREHOLDERS' FUNDS</b>		<u>490,376</u>	<u>505,521</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 July 2019 and were signed by:

Mrs D.J. Richardson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**1. STATUTORY INFORMATION**

R.W. Hill (Felixstowe) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a breakup basis following the cessation of trade.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

		2018	2017
		£	£
Other debtors	Page 3	<u>730,495</u>	<u>717,848</u>

continued..

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018****5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	17,706	17,656
Other creditors	<u>227,745</u>	<u>214,745</u>
	<u>245,451</u>	<u>232,401</u>

**6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

D.M. Baker (Senior Statutory Auditor)  
for and on behalf of Bland Baker

**7. CONTINGENT LIABILITIES**

The following group and associated companies have entered into a Composite Accounting Agreement. Each participating company has provided a guarantee to the Bank. Under the terms of the agreement the Bank is authorised to allow set-off for interest purposes and in certain circumstances to seize credit balances and apply them in reduction of liabilities including debit balances within the Composite Accounting System.

R.W.Hill (Piling) Limited  
R.W.Hill (Felixstowe) Limited  
Hill Piling Limited  
Hill Properties (Essex) Limited

**8. RELATED PARTY DISCLOSURES****Controlling Party**

The company is a wholly owned subsidiary of Pinch Group Limited which is itself a wholly owned subsidiary of The Hill Group (1985) Limited whose registered office is at 21 Lodge Lane, Grays, Essex RM17 5RY.

85% of that company's shares are held by I. Drury (brother of the director D.J. Richardson).

**Transactions with related parties**

During the period the company had transactions with companies in which D.J. Richardson was a director and I. Drury had a material interest via The Hill Group (1985) Limited.

	31/12/18	31/12/17
	£	£
Pinch Group Limited (parent of R.W. Hill Felixstowe Limited and subsidiary of The Hill Group (1985) Limited)		
The company paid a dividend to	-	300,000