

Report of the Director and
Financial Statements
for the Year Ended
30 November 2014
for
R3 Regulatory Consultancy Ltd

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for the Year Ended 30 November 2014

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DIRECTOR:	R Dhumal
SECRETARY:	Ascot Drummond Secretarial Limited
REGISTERED OFFICE:	Devonshire House Manor Way Borehamwood Hertfordshire WD6 1QQ
REGISTERED NUMBER:	07848404 (England and Wales)
ACCOUNTANTS:	Ascot Drummond Suite 12 River Court 5 West Victoria Dock Road Dundee DD1 3JT

Report of the Director
for the Year Ended 30 November 2014

The director presents his report with the financial statements of the company for the year ended 30 November 2014.

DIRECTOR

R Dhumal held office during the whole of the period from 1 December 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

R Dhumal - Director

21 August 2015

Profit and Loss Account
for the Year Ended 30 November 2014

	Notes	30.11.14 £	30.11.13 £
TURNOVER		87,141	55,388
Administrative expenses		<u>34,510</u>	<u>30,443</u>
OPERATING PROFIT	2	52,631	24,945
Interest receivable and similar income		<u>2</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		52,633	24,945
Tax on profit on ordinary activities	3	<u>10,491</u>	<u>5,015</u>
PROFIT FOR THE FINANCIAL YEAR		<u>42,142</u>	<u>19,930</u>

Balance Sheet
30 November 2014

	Notes	30.11.14 £	£	30.11.13 £	£
FIXED ASSETS					
Tangible assets	5		267		-
CURRENT ASSETS					
Debtors	6	13,775		4,758	
Cash at bank		<u>13,345</u>		<u>11,915</u>	
		27,120		16,673	
CREDITORS					
Amounts falling due within one year	7	<u>15,609</u>		<u>7,547</u>	
NET CURRENT ASSETS			<u>11,511</u>		<u>9,126</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,778</u>		<u>9,126</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		<u>11,777</u>		<u>9,125</u>
SHAREHOLDERS' FUNDS			<u>11,778</u>		<u>9,126</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 21 August 2015 and were signed by:

R Dhumal - Director

Notes to the Financial Statements
for the Year Ended 30 November 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	30.11.14	30.11.13
	£	£
Depreciation - owned assets	<u>133</u>	<u>-</u>
Director's remuneration and other benefits etc	<u>12,366</u>	<u>12,110</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.11.14	30.11.13
	£	£
Current tax:		
UK corporation tax	<u>10,491</u>	<u>5,015</u>
Tax on profit on ordinary activities	<u>10,491</u>	<u>5,015</u>

4. **DIVIDENDS**

	30.11.14	30.11.13
	£	£
Ordinary share of 1		
Final	<u>39,490</u>	<u>12,830</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2014

5. **TANGIBLE FIXED ASSETS**

**Plant and
machinery
etc
£**

COST

Additions

400

At 30 November 2014

400

DEPRECIATION

Charge for year

133

At 30 November 2014

133

NET BOOK VALUE

At 30 November 2014

267

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.11.14

30.11.13

£

£

Trade debtors

10,656

1,920

Other debtors

3,119

2,838

13,775

4,758

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.11.14

30.11.13

£

£

Trade creditors

-

(2)

Taxation and social security

15,609

7,549

15,609

7,547

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

30.11.14

30.11.13

£

£

1 Ordinary

1

1

1

9. **RESERVES**

**Profit
and loss
account
£**

At 1 December 2013

9,125

Profit for the year

42,142

Dividends

(39,490)

At 30 November 2014

11,777