

**R3 REGULATORY CONSULTANCY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

R3 REGULATORY CONSULTANCY LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**R3 REGULATORY CONSULTANCY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2020**

Director	Ravindra Shivaji Dhumal
Company Number	07848404 (England and Wales)
Registered Office	20 Spinning Wheel Way Wallington SM6 7DS United kingdom
Accountants	3E'S Accountants Ltd 231 Kenton Road Harrow Middlesex HA3 0HD

R3 REGULATORY CONSULTANCY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	1,868	1,218
Current assets			
Debtors	5	870	15,445
Cash at bank and in hand		109,647	19,170
		<u>110,517</u>	<u>34,615</u>
Creditors: amounts falling due within one year	6	(28,441)	(3,136)
Net current assets		<u>82,076</u>	<u>31,479</u>
Total assets less current liabilities		83,944	32,697
Creditors: amounts falling due after more than one year	7	(45,000)	-
Provisions for liabilities			
Deferred tax		(355)	(231)
Net assets		<u>38,589</u>	<u>32,466</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		38,587	32,464
Shareholders' funds		<u>38,589</u>	<u>32,466</u>

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 August 2021 and were signed on its behalf by

Ravindra Shivaji Dhumal
Director

Company Registration No. 07848404

R3 REGULATORY CONSULTANCY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

1 Statutory information

R3 Regulatory Consultancy Limited is a private company, limited by shares, registered in England and Wales, registration number 07848404. The registered office is 20 Spinning Wheel Way, Wallington, SM6 7DS, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33% on reducing balance
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

R3 REGULATORY CONSULTANCY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

4 Tangible fixed assets

**Computer
equipment**

Cost or valuation

At 1 December 2019

Additions

At 30 November 2020

At cost

2,741

1,584

4,325

Depreciation

At 1 December 2019

Charge for the year

At 30 November 2020

1,523

934

2,457

Net book value

At 30 November 2020

At 30 November 2019

1,868

1,218

5 Debtors: amounts falling due within one year

2020

£

2019

£

Other debtors

870

15,445

6 Creditors: amounts falling due within one year

2020

£

2019

£

VAT

Taxes and social security

Proposed dividends

Other creditors

Loans from directors

Accruals

5,343

108

20,000

-

2,990

-

28,441

-

351

-

2,123

6

656

3,136

7 Creditors: amounts falling due after more than one year

2020

£

2019

£

Bank loans

45,000

-

8 Average number of employees

During the year the average number of employees was 2 (2019: 2).