

RAB INTERNATIONAL UK LIMITED

Filleted Accounts

31 October 2019

RAB INTERNATIONAL UK LIMITED

Report and accounts

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RAB INTERNATIONAL UK LIMITED

Registered number: 05204181

Balance Sheet

as at 31 October 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	7,450	6,188
Current assets			
Stocks		-	19,950
Debtors	4	72,493	61,351
Cash at bank and in hand		14,515	212
		<u>87,008</u>	<u>81,513</u>
Creditors: amounts falling due within one year	5	(91,189)	(87,995)
Net current liabilities		<u>(4,181)</u>	<u>(6,482)</u>
Net assets/(liabilities)		<u>3,269</u>	<u>(294)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		3,169	(394)
Shareholders' funds		<u>3,269</u>	<u>(294)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

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Mr R Ahmed

Director

Approved by the board on 26 March 2020

RAB INTERNATIONAL UK LIMITED
Notes to the Accounts
for the year ended 31 October 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment 25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2019	2018
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

**Fixtures,
fittings and
equipment**
£

Cost

At 1 November 2018	22,816
Additions	3,746
At 31 October 2019	<u>26,562</u>

Depreciation

At 1 November 2018	16,628
Charge for the year	2,484
At 31 October 2019	<u>19,112</u>

Net book value

At 31 October 2019	<u>7,450</u>
At 31 October 2018	6,188

4 Debtors

2019

2018

£

£

Trade debtors	64,388	51,304
Other debtors	8,105	10,047
	<u>72,493</u>	<u>61,351</u>

5 Creditors: amounts falling due within one year

2019

2018

£

£

Trade creditors	65,557	46,935
Taxation and social security costs	595	-
Other creditors	25,037	41,060
	<u>91,189</u>	<u>87,995</u>

6 Related party transactions

Included in the creditors is an amount owed to the directors in the sum of £24,186 (2018: £39,360). The outstanding balance is interest free and payable on demand.

7 Other information

RAB INTERNATIONAL UK LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

287 Harrow Road

Wembley

Middlesex

HA9 6BH