

Abbreviated Unaudited Accounts
for the Period 9 February 2011 to 29 February 2012
for
Rachael Macgregor Limited

Callander Colgan Limited
Ballantyne House
84 Academy Street
Inverness
IV1 1LU

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for the Period 9 February 2011 to 29 February 2012

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DIRECTORS:

Mrs R Macgregor
D Macgregor

REGISTERED OFFICE:

C/o Callander Colgan Limited
Ballantyne House
84 Academy Street
Inverness
Inverness Shire
IV1 1LU

REGISTERED NUMBER:

SC393202 (Scotland)

ACCOUNTANTS:

Callander Colgan Limited
Ballantyne House
84 Academy Street
Inverness
IV1 1LU

Abbreviated Balance Sheet
29 February 2012

		£
CURRENT ASSETS		
Debtors		750
Cash at bank		<u>111</u>
		861
CREDITORS		
Amounts falling due within one year		<u>7,255</u>
NET CURRENT LIABILITIES		<u>(6,394)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(6,394)</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account		<u>(6,396)</u>
SHAREHOLDERS' FUNDS		<u>(6,394)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 November 2012 and were signed on its behalf by:

Mrs R Macgregor - Director

Notes to the Abbreviated Accounts
for the Period 9 February 2011 to 29 February 2012

1. **ACCOUNTING POLICIES**

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fundamental accounting concept - going concern

These financial statements have been prepared on a going concern basis. The directors have agreed that repayment of their loans will not be sought to the detriment of other creditors of the company. Based on the continued support of the directors it is appropriate to prepare these financial statements on a going concern basis.

Turnover

Turnover represents net invoiced sales of goods and services.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	1	<u><u>2</u></u>

On 9 February 2011, 2 Ordinary Shares of £1 each were allotted and fully paid for cash at par.

3. **ULTIMATE CONTROLLING PARTY**

During the current period the company was under the control of its directors.