

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**  
**FOR**  
**RAINBOW PROPERTY IMPROVEMENT LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2015**

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**RAINBOW PROPERTY IMPROVEMENT LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**DIRECTOR:** R Hill

**SECRETARY:** P Hill

**REGISTERED OFFICE:** 3 Chapel Avenue  
Brownhills  
Walsall  
West Midlands  
WS8 7NT

**REGISTERED NUMBER:** 04479451 (England and Wales)

**ACCOUNTANTS:** B.M.Accountancy Limited  
62 Burntwood Road  
Norton Canes  
Cannock  
Staffordshire  
WS11 9RG

**ABBREVIATED BALANCE SHEET**  
**31 MARCH**  
**2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		52		69
<b>CURRENT ASSETS</b>					
Stocks		100		100	
Cash at bank		<u>425</u>		<u>685</u>	
		525		785	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>10,476</u>		<u>5,985</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(9,951)</u>		<u>(5,200)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>(9,899)</u></u>		<u><u>(5,131)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(9,900)</u>		<u>(5,132)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(9,899)</u></u>		<u><u>(5,131)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 July 2015 and were signed by:

R Hill - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 April 2014  
and 31 March 2015

560

**DEPRECIATION**

At 1 April 2014  
Charge for year  
At 31 March 2015

491

17

508

**NET BOOK VALUE**

At 31 March 2015  
At 31 March 2014

52

69

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:  
£1

2015  
£  
1

2014  
£  
1

1 Ordinary

**4. RELATED PARTY DISCLOSURES**

The company was under the sole control of R.G.Hill who owned 100% [2014 100%] of the issued share capital.

The director made a loan to the company and the balance at 31st March 2015 was £10067 [2014 £5703] and this was the highest balance. The loan is interest free and no terms are set down for repayment.