

Rainford Carpet Tile Company Limited

Filleted Unaudited Financial Statements

for the Year Ended 28 February 2022

Rainford Carpet Tile Company Limited

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Rainford Carpet Tile Company Limited

Company Information

Director Mr M Smith

**Company
secretary** Mrs A M Smith

Registered office 7 Waterside Court
St. Helens
Merseyside
WA9 1UA

Accountants Abrams Ashton Ltd
Chartered Accountants
7 Waterside Court
St. Helens
Merseyside
WA9 1UA

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Rainford Carpet Tile Company Limited for the Year Ended 28 February 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Rainford Carpet Tile Company Limited for the year ended 28 February 2022 as set out on pages [3](#) to [7](#) from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Rainford Carpet Tile Company Limited, as a body, in accordance with the terms of our engagement letter dated 3 June 2020. Our work has been undertaken solely to prepare for your approval the accounts of Rainford Carpet Tile Company Limited and state those matters that we have agreed to state to the Board of Directors of Rainford Carpet Tile Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rainford Carpet Tile Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Rainford Carpet Tile Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Rainford Carpet Tile Company Limited. You consider that Rainford Carpet Tile Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Rainford Carpet Tile Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Abrams Ashton Ltd
Chartered Accountants
7 Waterside Court
St. Helens
Merseyside
WA9 1UA

23 February 2023

Rainford Carpet Tile Company Limited

Profit and Loss Account and Statement of Retained Earnings for the Year Ended 28 February 2022

	Note	2022 £	2021 £
Turnover		-	32,108
Cost of sales		-	(11,053)
Gross profit		-	21,055
Administrative expenses		(1,036)	(12,804)
Other operating income		-	10,000
Operating (loss)/profit		(1,036)	18,251
Interest payable and similar charges		(43)	-
		(43)	-
(Loss)/profit before tax		(1,079)	18,251
Taxation		155	(155)
(Loss)/profit for the financial year		(924)	18,096
Retained earnings brought forward		70,222	52,126
Retained earnings carried forward		69,298	70,222

Rainford Carpet Tile Company Limited

(Registration number: 03136611) Balance Sheet as at 28 February 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	4	1	1
Current assets			
Debtors	5	97,787	93,718
Cash at bank and in hand		606	8,549
		<hr/> 98,393	<hr/> 102,267
Creditors: Amounts falling due within one year	6	<hr/> (13,922)	<hr/> (13,361)
Net current assets		<hr/> 84,471	<hr/> 88,906
Total assets less current liabilities		84,472	88,907
Creditors: Amounts falling due after more than one year	6	<hr/> (15,074)	<hr/> (18,585)
Net assets		<hr/> 69,398	<hr/> 70,322
Capital and reserves			
Called up share capital		100	100
Retained earnings		<hr/> 69,298	<hr/> 70,222
Shareholders' funds		<hr/> 69,398	<hr/> 70,322

For the financial year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 23 February 2023

.....
Mr M Smith
Director

Rainford Carpet Tile Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

7 Waterside Court

St. Helens

Merseyside

WA9 1UA

England

The principal place of business is:

40 North Road

St Helens

Merseyside

WA10 2TR

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared on the historical cost basis.

The financial statements have been prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover comprises the fair value of the sale of goods and services net of value added tax, rebates and discounts. Sales of goods and services are recognised when the company has delivered the goods and services to the customer.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Rainford Carpet Tile Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

4 Investments

	2022 £	2021 £
Investments in subsidiaries	<u>1</u>	<u>1</u>
Subsidiaries		£
Cost or valuation		
At 1 March 2021		<u>1</u>
Provision		
Carrying amount		
At 28 February 2022		<u>1</u>
At 28 February 2021		<u>1</u>

5 Debtors

	Note	2022 £	2021 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest		<u>97,787</u>	<u>93,718</u>
		<u>97,787</u>	<u>93,718</u>

Rainford Carpet Tile Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022

6 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Loans and borrowings		4,222	1,415
Corporation tax		-	155
Other creditors		9,700	11,791
		<u>13,922</u>	<u>13,361</u>

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings		<u>15,074</u>	<u>18,585</u>