

**RAKE PROPERTIES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020**

RAKE PROPERTIES LIMITED
UNAUDITED ACCOUNTS
CONTENTS

| | Page |
|--|--------------------------|
| <u>Company information</u> | <u>3</u> |
| <u>Statement of financial position</u> | <u>4</u> |
| <u>Notes to the accounts</u> | <u>5</u> |

**RAKE PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2020**

| | |
|--------------------------|--|
| Directors | E.BURDEN A.BURDEN |
| Company Number | 03029120 (England and Wales) |
| Registered Office | 4 EASTBROOK HOUSE EAST STREET WIMBORNE DORSET BH21 1DX UNITED KINGDOM |
| Accountants | Len Summerson 4 Eastbrook House 40 East Street Wimborne Dorset BH21 1DX |

RAKE PROPERTIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2020

| | Notes | 2020 £ | 2019 £ |
|--|-------------------|---------------|---------------|
| Fixed assets | | | |
| Tangible assets | 4 | 153,129 | 153,129 |
| Current assets | | | |
| Debtors | 5 | 7,907 | 7,907 |
| Cash at bank and in hand | | 2,270 | 155 |
| | | <u>10,177</u> | <u>8,062</u> |
| Net current assets | | <u>10,177</u> | <u>8,062</u> |
| Total assets less current liabilities | | 163,306 | 161,191 |
| Creditors: amounts falling due after more than one year | 6 | (130,951) | (130,445) |
| Net assets | | <u>32,355</u> | <u>30,746</u> |
| Capital and reserves | | | |
| Called up share capital | | 2 | 2 |
| Profit and loss account | | <u>32,353</u> | <u>30,744</u> |
| Shareholders' funds | | <u>32,355</u> | <u>30,746</u> |

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 10 May 2021 and were signed on its behalf by

A.BURDEN
Director

Company Registration No. 03029120

RAKE PROPERTIES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2020

1 Statutory information

RAKE PROPERTIES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 03029120. The registered office is 4 EASTBROOK HOUSE, EAST STREET, WIMBORNE, DORSET, BH21 1DX, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|------------------|----|
| Land & buildings | 0% |
|------------------|----|

4 Tangible fixed assets

| | Land & buildings |
|--------------------------|-----------------------------|
| | £ |
| Cost or valuation | At cost |
| At 1 June 2019 | 153,129 |
| At 31 May 2020 | 153,129 |
| Depreciation | |
| At 31 May 2020 | - |
| Net book value | |
| At 31 May 2020 | 153,129 |
| At 31 May 2019 | 153,129 |

5 Debtors: amounts falling due within one year

| | 2020 | 2019 |
|--|-------------|-------------|
| | £ | £ |
| Debtors: amounts falling due after more than one year | | |
| Accrued income and prepayments | 7,907 | 7,907 |

**RAKE PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2020**

| 6 Creditors: amounts falling due after more than one year | 2020 | 2019 |
|--|----------------|----------------|
| | £ | £ |
| Other creditors | 123,500 | 123,500 |
| Loans from directors | 7,148 | 6,647 |
| Accruals | 303 | 298 |
| | <u>130,951</u> | <u>130,445</u> |

7 Average number of employees

During the year the average number of employees was 0 (2019: 0).