

REGISTERED NUMBER: 03393859 (England and Wales)

Rapier I Limited

Unaudited Financial Statements for the Year Ended 30 June 2018

Chris Syrimis & Co
Chartered Certified Accountants
97 Judd Street
London
WC1H 9JG

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for the Year Ended 30 June 2018**

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Rapier I Limited
Company
Information
for the Year Ended 30 June 2018

DIRECTOR: Mr S.F. Zarrindej

REGISTERED OFFICE: 97 Judd Street
London
London
WC1H 9JG

REGISTERED NUMBER: 03393859 (England and Wales)

**Rapier I Limited (Registered number:
03393859)**

**Balance
Sheet
30 June
2018**

| Notes | 30/6/18 £ | 30/6/17 £ |
|--|-----------------|-----------------|
| CREDITORS | | |
| Amounts falling due within one year | 4 16,236 | 16,236 |
| NET CURRENT LIABILITIES | <u>(16,236)</u> | <u>(16,236)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | <u>(16,236)</u> | <u>(16,236)</u> |
| CAPITAL AND RESERVES | | |
| Called up share capital | 100 | 100 |
| Retained earnings | <u>(16,336)</u> | <u>(16,336)</u> |
| SHAREHOLDERS' FUNDS | <u>(16,236)</u> | <u>(16,236)</u> |

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 March 2019 and were signed by:

Mr S F Zarrindej - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2018**

1. STATUTORY INFORMATION

Rapier I Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Development costs are being amortised evenly over their estimated useful life of nil years.

Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 10 years.

3. INTANGIBLE FIXED ASSETS

| | Patents and licences £ | Development costs £ | Totals £ |
|------------------------------------|---------------------------------|---------------------------|----------------|
| COST | | | |
| At 1 July 2017 and 30 June 2018 | <u>54,800</u> | <u>128,542</u> | <u>183,342</u> |
| AMORTISATION | | | |
| At 1 July 2017 and 30 June 2018 | <u>54,800</u> | <u>128,542</u> | <u>183,342</u> |
| NET BOOK VALUE | | | |
| At 30 June 2018 | <u>-</u> | <u>-</u> | <u>-</u> |
| At 30 June 2017 | <u>-</u> | <u>-</u> | <u>-</u> |

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2018**

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 30/6/18 | 30/6/17 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Social security and other taxes | 9,305 | 9,305 |
| Directors' current accounts | 5,732 | 5,732 |
| Accrued expenses | <u>1,199</u> | <u>1,199</u> |
| | <u>16,236</u> | <u>16,236</u> |

5. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr S F Zarrindej.