

REGISTERED NUMBER: 10440080 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019
FOR
RAY-DOR LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

RAY-DOR LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2019

DIRECTORS: Mr M Toms
Mr P Toms
Mr D Toms
Mrs J Butlin

REGISTERED OFFICE: Unit 1 Shamel Estate
Commissioners Road
Strood
Rochester
Kent
ME2 4HQ

REGISTERED NUMBER: 10440080 (England and Wales)

ACCOUNTANTS: Stephen Hill Partnership Limited
139-141 Watling Street
Gillingham
Kent
ME7 2YY

BALANCE SHEET
30 NOVEMBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		101,183		111,125
CURRENT ASSETS					
Stocks		3,000		4,500	
Debtors	5	72,011		26,851	
Cash at bank and in hand		<u>321,107</u>		<u>262,421</u>	
		396,118		293,772	
CREDITORS					
Amounts falling due within one year	6	<u>246,343</u>		<u>248,909</u>	
NET CURRENT ASSETS			<u>149,775</u>		<u>44,863</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			250,958		155,988
PROVISIONS FOR LIABILITIES			<u>19,225</u>		<u>21,114</u>
NET ASSETS			<u><u>231,733</u></u>		<u><u>134,874</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>231,633</u>		<u>134,774</u>
SHAREHOLDERS' FUNDS			<u><u>231,733</u></u>		<u><u>134,874</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 NOVEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 March 2020 and were signed on its behalf by:

Mr M Toms - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

1. **STATUTORY INFORMATION**

Ray-Dor Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying value amount and are recognised in the Income Statement.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 20192. **ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

Creditors

Short term creditors are measured at the transaction price.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 8) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 December 2018	123,860	3,213	35,020	162,093
Additions	917	13,750	-	14,667
Disposals	-	(3,213)	-	(3,213)
At 30 November 2019	<u>124,777</u>	<u>13,750</u>	<u>35,020</u>	<u>173,547</u>
DEPRECIATION				
At 1 December 2018	30,262	1,406	19,300	50,968
Charge for year	14,177	3,437	5,188	22,802
Eliminated on disposal	-	(1,406)	-	(1,406)
At 30 November 2019	<u>44,439</u>	<u>3,437</u>	<u>24,488</u>	<u>72,364</u>
NET BOOK VALUE				
At 30 November 2019	<u>80,338</u>	<u>10,313</u>	<u>10,532</u>	<u>101,183</u>
At 30 November 2018	<u>93,598</u>	<u>1,807</u>	<u>15,720</u>	<u>111,125</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 20195. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	69,823	24,887
Other debtors	<u>2,188</u>	<u>1,964</u>
	<u><u>72,011</u></u>	<u><u>26,851</u></u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	10,705	10,556
Taxation and social security	59,465	37,180
Other creditors	<u>176,173</u>	<u>201,173</u>
	<u><u>246,343</u></u>	<u><u>248,909</u></u>