

**RAYFORDS LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Rayfords LLP
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Rayfords LLP
Balance Sheet
As At 30 September 2024

Registered number: OC348479

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		679,571		679,571
			<u>679,571</u>		<u>679,571</u>
CURRENT ASSETS					
Debtors	5	6,679		3,555	
Cash at bank and in hand		64,785		44,718	
		<u>71,464</u>		<u>48,273</u>	
Creditors: Amounts Falling Due Within One Year	6	(4,372)		(4,610)	
		<u>(4,372)</u>		<u>(4,610)</u>	
NET CURRENT ASSETS (LIABILITIES)			67,092		43,663
			<u>67,092</u>		<u>43,663</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			746,663		723,234
			<u>746,663</u>		<u>723,234</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			746,663		723,234
			<u>746,663</u>		<u>723,234</u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Members' capital classified as a liability		-		(1)	
Other amounts		743,730		720,302	
		<u>743,730</u>		<u>720,302</u>	
			743,730		720,301
			<u>743,730</u>		<u>720,301</u>
Equity					
Members' other interests					
Other reserves		2,933		2,933	
		<u>2,933</u>		<u>2,933</u>	
			2,933		2,933
			<u>2,933</u>		<u>2,933</u>
			746,663		723,234
			<u>746,663</u>		<u>723,234</u>
TOTAL MEMBERS' INTEREST					
Amounts due from members			(2,933)		-
Loans and other debts due to members within one year			743,730		720,301
Members' other interests			2,933		2,933
			<u>743,730</u>		<u>723,234</u>
			<u>743,730</u>		<u>723,234</u>

Rayfords LLP
Balance Sheet (continued)
As At 30 September 2024

For the year ending 30 September 2024 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLPs subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Mr Paul Hollebone

Designated Member

27/06/2025

The notes on pages 4 to 5 form part of these financial statements.

Rayfords LLP
Reconciliation of Members' Interests
For The Year Ended 30 September 2024

	EQUITY		DEBT		
	Members' other interests	Loans and other debts due to members less any amounts due from members in debtors			
	Other Reserves	Members'Capital classified as Debt	Other amounts	Total Debts	Total members' interest
	£	£	£	£	£
Amounts due to members	-	(2)	699,794	699,792	-
Balance at 1 October 2022	2	(2)	699,794	699,792	699,794
Profit/(loss) for the financial year available for discretionary division among members	23,437	-	-	-	23,437
Members' interests after profit/(loss) for the year	23,439	(2)	699,794	699,792	723,231
Other divisions of profits (losses)	(20,508)	-	20,508	20,508	-
Other Movements	2	1	-	1	3
Amounts due to members	-	(1)	720,302	720,301	-
As at 30 September 2023 and 1 October 2023	2,933	(1)	720,302	720,301	723,234
Profit/(loss) for the financial year available for discretionary division among members	20,495	-	-	-	20,495
Members' interests after profit/(loss) for the year	23,428	(1)	720,302	720,301	743,729
Other divisions of profits (losses)	(20,495)	-	20,495	20,495	-
Other Movements	-	1	-	1	1
Amounts due to members	-	-	743,730	743,730	-
Amounts due from members	-	-	(2,933)	(2,933)	-
As at 30 September 2024	2,933	-	740,797	740,797	743,730

Rayfords LLP
Notes to the Financial Statements
For The Year Ended 30 September 2024

1. General Information

Rayfords LLP is a limited liability partnership, incorporated in England & Wales, registered number OC348479. The Registered Office is EUROPA HOUSE, 46-50 SOUTHWICK SQUARE, SOUTHWICK, BRIGHTON, BN42 4FJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2021 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Average number of employees, including directors, during the year was: NIL (2023: NIL)

Tangible Fixed Assets and Depreciation
Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Investment Properties
All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for.

Changes in fair value are recognised in the profit and loss account.

	£
As at 1 October 2023	679,571
As at 30 September 2024	679,571

Net Book Value

As at 30 September 2024	679,571
As at 1 October 2023	679,571

Rayfords LLP
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2024

5. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	1,536	2,955
Other debtors	2,210	600
Amounts due from members	2,933	-
	<u>6,679</u>	<u>3,555</u>

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Accruals and deferred income (Current liabilities - creditors < 1 year)	<u>4,372</u>	<u>4,610</u>

