

Raymond Shaw Electrical Contractors Limited

Abbreviated Accounts
For the Year Ended
31 October 2012

Raymond Shaw Electrical Contractors Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Raymond Shaw Electrical Contractors Limited for the year ended 31 October 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Raymond Shaw Electrical Contractors Limited for the year ended 31 October 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Raymond Shaw Electrical Contractors Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Raymond Shaw Electrical Contractors Limited and state those matters that we have agreed to state to the Board of Directors of Raymond Shaw Electrical Contractors Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Raymond Shaw Electrical Contractors Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Raymond Shaw Electrical Contractors Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Raymond Shaw Electrical Contractors Limited. You consider that Raymond Shaw Electrical Contractors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Raymond Shaw Electrical Contractors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Jackson & Graham
Chartered Accountants
Lynn Garth
Gillinggate
Kendal
Cumbria
LA9 4JB

17 July 2013

Raymond Shaw Electrical Contractors Limited**Registered number:** 04300395**Abbreviated Balance Sheet****as at 31 October 2012**

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	4,513	4,770
Current assets			
Stocks		650	650
Debtors		26,016	20,053
Cash at bank and in hand		45,054	50,884
		<u>71,720</u>	<u>71,587</u>
Creditors: amounts falling due within one year		(26,968)	(29,738)
Net current assets		<u>44,752</u>	<u>41,849</u>
Total assets less current liabilities		<u>49,265</u>	<u>46,619</u>
Provisions for liabilities		(902)	(954)
Net assets		<u>48,363</u>	<u>45,665</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		48,360	45,662
Shareholders' funds		<u>48,363</u>	<u>45,665</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R Shaw

Director

Approved by the board on 17 July 2013

Raymond Shaw Electrical Contractors Limited

Notes to the Abbreviated Accounts for the year ended 31 October 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 November 2011	18,120
Additions	897
At 31 October 2012	<u>19,017</u>

Depreciation

At 1 November 2011	13,350
Charge for the year	1,154
At 31 October 2012	<u>14,504</u>

Net book value

At 31 October 2012	4,513
At 31 October 2011	<u>4,770</u>

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	3	<u>3</u>	<u>3</u>