

REGISTERED NUMBER: 08991488 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018
FOR
RAZE STUDIO DESIGN LIMITED

Jordans Accounting Services
First Floor, Templeback
10 Temple back
Bristol
BS1 6FL

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for the Year Ended 30 APRIL 2018

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RAZE STUDIO DESIGN LIMITED
COMPANY INFORMATION
for the Year Ended 30 APRIL 2018

DIRECTOR: Mr G Perazzotti

SECRETARY: Jordan Cosec Limited

REGISTERED OFFICE: Suite 1, 3rd Floor
11-12 St James's Square
London
SW1Y 4LB

REGISTERED NUMBER: 08991488 (England and Wales)

ACCOUNTANTS: Jordans Accounting Services
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BALANCE SHEET
30 APRIL 2018

	Notes	30/4/18 €	30/4/17 €
CURRENT ASSETS			
Debtors	5	-	3,129
Cash at bank		<u>-</u>	<u>3,980</u>
		-	7,109
CREDITORS			
Amounts falling due within one year	6	<u>-</u>	<u>(7,108)</u>
NET CURRENT ASSETS		<u>-</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Retained earnings		<u>(1)</u>	<u>-</u>
SHAREHOLDERS' FUNDS		<u>-</u>	<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 January 2019 and were signed by:

Mr G Perazzotti - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 APRIL 2018

1. **STATUTORY INFORMATION**

Raze Studio Design Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Euro (€).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is in respect of consultancy services in the field of automotive design.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Financial instruments

The entity's financial instruments include basic financial instruments and consist of trade and other debtors and trade and other creditors. Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. Trade and other creditors are also recognised initially at transaction price plus attributable transaction costs.

Foreign currencies

Assets and liabilities in foreign currencies are translated into euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into euro at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at banks.

Going concern

The director assessed the going concern of the company and had doubts about the entity's ability to continue on a going concern basis. The directors decided to close the company and cease trading. The company ceased trade on 30 April 2018 and is no longer a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 APRIL 2018

4. **TANGIBLE FIXED ASSETS**

Computer
equipment
€

COST

At 1 May 2017

Disposals

At 30 April 2018

DEPRECIATION

At 1 May 2017

Eliminated on disposal

At 30 April 2018

NET BOOK VALUE

At 30 April 2018

At 30 April 2017

704

(704)

-

704

(704)

-

-

-

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30/4/18

€

30/4/17

€

Directors' current accounts

-

1,714

Called up share capital not paid

-

1

Prepayments

-

1,414

-

3,129

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30/4/18

€

30/4/17

€

Trade creditors

-

381

Tax

-

5,063

Accrued expenses

-

1,664

-

7,108

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

30/4/18

€

30/4/17

€

1 Ordinary Shares

£1

1

1