

Company Registration No. 4966765 (England and Wales)

**RDB ELECTRICAL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

**RDB ELECTRICAL LIMITED
UNAUDITED ACCOUNTS
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**RDB ELECTRICAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

Director	Mr Russell Braund
Secretary	Mrs J Braund
Company Number	4966765 (England and Wales)
Registered Office	Flat 1 Grenville Court Market Place Bideford Devon EX39 2DS United Kingdom
Accountants	Swift Accounting & Bookkeeping Services Ltd Flat 1 Grenville Court Market Place Bideford Devon EX39 2DS

RDB ELECTRICAL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	5	30,362	37,913
Current assets			
Inventories		750	750
Debtors	6	66,771	68,705
Cash at bank and in hand		108,020	8,448
		<u>175,541</u>	<u>77,903</u>
Creditors: amounts falling due within one year	7	(79,586)	(46,993)
Net current assets		<u>95,955</u>	<u>30,910</u>
Total assets less current liabilities		126,317	68,823
Creditors: amounts falling due after more than one year	8	(67,489)	(25,613)
Provisions for liabilities			
Deferred tax		(2,493)	(3,108)
Net assets		<u>56,335</u>	<u>40,102</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		56,235	40,002
Shareholders' funds		<u>56,335</u>	<u>40,102</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 December 2021 and were signed on its behalf by

Mr Russell Braund
 Director

Company Registration No. 4966765

**RDB ELECTRICAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 Statutory information

RDB Electrical Limited is a private company, limited by shares, registered in England and Wales, registration number 4966765. The registered office is Flat 1 Grenville Court, Market Place, Bideford, Devon, EX39 2DS, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% on reducing balance
Motor vehicles	20% on reducing balance
Fixtures & fittings	15% on reducing balance
Computer equipment	3 years straight line

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

RDB ELECTRICAL LIMITED
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Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Going concern

The accounts have been prepared on the going concern basis. The director has considered the financial statements and considers that the going concern basis is appropriate.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, has been fully amortised

4 Intangible fixed assets	Goodwill
	£
Cost	
At 1 April 2020	20,000
At 31 March 2021	20,000
Amortisation	
At 1 April 2020	20,000
At 31 March 2021	20,000
Net book value	
At 31 March 2021	-

5 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2020	8,168	68,488	3,452	7,988	88,096
At 31 March 2021	8,168	68,488	3,452	7,988	88,096
Depreciation					
At 1 April 2020	6,755	32,624	3,204	7,600	50,183
Charge for the year	212	7,173	37	129	7,551
At 31 March 2021	6,967	39,797	3,241	7,729	57,734
Net book value					
At 31 March 2021	1,201	28,691	211	259	30,362
At 31 March 2020	1,413	35,864	248	388	37,913

	2021	2020
	£	£
Carrying values included above held under finance leases and hire purchase contracts	26,843	33,554

**RDB ELECTRICAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

6 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	20,658	25,048
Accrued income and prepayments	2,778	3,317
Other debtors	43,335	40,340
	<u>66,771</u>	<u>68,705</u>

7 Creditors: amounts falling due within one year	2021	2020
	£	£
Obligations under finance leases and hire purchase contracts	8,124	8,124
Trade creditors	36,104	20,794
Taxes and social security	33,542	11,700
Other creditors	1,291	5,850
Accruals	525	525
	<u>79,586</u>	<u>46,993</u>

8 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	50,000	-
Obligations under finance leases and hire purchase contracts	17,489	25,613
	<u>67,489</u>	<u>25,613</u>

Finance lease agreements are secured upon the vehicles to which they relate.

9 Average number of employees

During the year the average number of employees was 4 (2020: 4).