

Company registration number: 08658540

R.D.R Drilling Limited

Unaudited filleted financial statements

31 August 2024

R.D.R Drilling Limited

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R.D.R Drilling Limited**Statement of financial position****31 August 2024**

| | | 2024 | | 2023 | |
|--|------|----------------|----------------|----------------|----------------|
| | Note | £ | £ | £ | £ |
| Current assets | | | | | |
| Debtors | 4 | 367,381 | | 398,370 | |
| Cash at bank and in hand | | 318,234 | | 309,595 | |
| | | <u>685,615</u> | | <u>707,965</u> | |
| Creditors: amounts falling due within one year | 5 | (222,830) | | (257,802) | |
| | | <u></u> | | <u></u> | |
| Net current assets | | | 462,785 | | 450,163 |
| | | | <u>462,785</u> | | <u>450,163</u> |
| Total assets less current liabilities | | | | | |
| Creditors: amounts falling due after more than one year | 6 | | (11,975) | | (22,196) |
| | | | <u></u> | | <u></u> |
| Net assets | | | 450,810 | | 427,967 |
| | | | <u>450,810</u> | | <u>427,967</u> |
| Capital and reserves | | | | | |
| Called up share capital | 7 | | 100 | | 100 |
| Profit and loss account | | | 450,710 | | 427,867 |
| | | | <u>450,810</u> | | <u>427,967</u> |
| Shareholders funds | | | 450,810 | | 427,967 |
| | | | <u>450,810</u> | | <u>427,967</u> |

For the year ending 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 06 January 2025 , and are signed on behalf of the board by:

Mr Dermot Kelly

Director

Company registration number: 08658540

R.D.R Drilling Limited

Notes to the financial statements

Year ended 31 August 2024

1. General information

R.D.R Drilling Limited (Company number 08658540) is a private company limited by shares, registered in England and Wales. The address of the registered office is 5 West Court, Enterprise Road, Maidstone, Kent, ME15 6JD.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|---------------------------------|---|--------------------|
| Fittings fixtures and equipment | - | 25 % straight line |
|---------------------------------|---|--------------------|

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

2. Employee numbers

The average number of persons employed by the company, including directors, during the year amounted to 35 (2023: 27).

3. Tangible assets

| | Fixtures, fittings and equipment | Total |
|--|--|-------|
| | £ | £ |
| Cost | | |
| At 1 September 2023 and 31 August 2024 | 391 | 391 |
| | | |
| Depreciation | | |
| At 1 September 2023 and 31 August 2024 | 391 | 391 |
| | | |
| Carrying amount | | |
| At 31 August 2024 | - | - |
| | | |
| At 31 August 2023 | - | - |
| | | |

4. Debtors

| | 2024 | 2023 |
|---------------|---------|---------|
| | £ | £ |
| Trade debtors | 342,564 | 369,505 |
| Other debtors | 24,817 | 28,865 |
| | | |
| | 367,381 | 398,370 |
| | | |

5. Creditors: amounts falling due within one year

| | 2024 | 2023 |
|---------------------------------|---------|---------|
| | £ | £ |
| Bank loans and overdrafts | 10,221 | 9,971 |
| Trade creditors | 37,385 | 28,818 |
| Corporation tax | 11,186 | 30,135 |
| Social security and other taxes | 148,342 | 165,835 |
| Other creditors | 15,696 | 23,043 |
| | | |
| | 222,830 | 257,802 |
| | | |

6. Creditors: amounts falling due after more than one year

| | | | | |
|--|-----------------|--|--------|--------|
| | | | 2024 | 2023 |
| | | | £ | £ |
| | Other creditors | | 11,975 | 22,196 |
| | | | | |

7. Called up share capital

Issued, called up and fully paid

| | | | | | |
|--|---------------------------------------|------|-----|------|-----|
| | | 2024 | | 2023 | |
| | | No | £ | No | £ |
| | Ordinary shares shares of £ 1.00 each | 100 | 100 | 100 | 100 |
| | | | | | |

