

Read's Property Improvements Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 January 2014

A P Robinson LLP
Chartered Accountants
107 Cleethorpe Road
Grimsby
N E Lincolnshire
DN31 3ER

Read's Property Improvements Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [4](#)) have been prepared.

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Read's Property Improvements Limited for the Year Ended 31 January 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Read's Property Improvements Limited for the year ended 31 January 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Read's Property Improvements Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Read's Property Improvements Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Read's Property Improvements Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Read's Property Improvements Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Read's Property Improvements Limited. You consider that Read's Property Improvements Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Read's Property Improvements Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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A P Robinson LLP
Chartered Accountants
107 Cleethorpe Road
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N E Lincolnshire
DN31 3ER
17 March 2014

Read's Property Improvements Limited
(Registration number: 7119816)
Abbreviated Balance Sheet at 31 January 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		7,669	8,920
Current assets			
Stocks		-	3,029
Debtors		7,839	7,632
Cash at bank and in hand		3,614	12,646
		11,453	23,307
Creditors: Amounts falling due within one year		(13,804)	(16,071)
Net current (liabilities)/assets		(2,351)	7,236
Net assets		5,318	16,156
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		5,317	16,155
Shareholders' funds		5,318	16,156

For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 17 March 2014

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Mrs V Read
Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

Read's Property Improvements Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% Reducing balance
Motor vehicles	20% Reducing balance

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Read's Property Improvements Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2014
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2013	12,477	12,477
Additions	<u>646</u>	<u>646</u>
At 31 January 2014	<u>13,123</u>	<u>13,123</u>
Depreciation		
At 1 February 2013	3,557	3,557
Charge for the year	<u>1,897</u>	<u>1,897</u>
At 31 January 2014	<u>5,454</u>	<u>5,454</u>
Net book value		
At 31 January 2014	<u><u>7,669</u></u>	<u><u>7,669</u></u>
At 31 January 2013	<u><u>8,920</u></u>	<u><u>8,920</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary share of £1 each	1	1	1	1
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>