

**Financial Statements**  
**for the Year Ended 31 October 2019**  
**for**  
**Recordcore Deeply Vale Record Range**  
**Limited**

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for the Year Ended 31 October 2019**

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**Company  
Information  
for the Year Ended 31 October 2019**

**DIRECTOR:** C L Hewitt

**SECRETARY:**

**REGISTERED OFFICE:** Unit 1  
Back Station Road  
Northwich  
Cheshire  
CW9 5RB

**REGISTERED NUMBER:** 03643258 (England and Wales)

**ACCOUNTANTS:** John Greenall & Co Limited  
20 Crewe Road  
Sandbach  
Cheshire  
CW11 4NE

**Balance Sheet  
31 October  
2019**

	Notes	31.10.19 £	£	31.10.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		5,764		5,764
Tangible assets	5		<u>4,291</u>		<u>5,653</u>
			10,055		11,417
<b>CURRENT ASSETS</b>					
Stocks	6	10,040		7,230	
Debtors	7	2,417		1,957	
Cash at bank		<u>2,678</u>		<u>7,361</u>	
		15,135		16,548	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>33,293</u>		<u>25,739</u>	
<b>NET CURRENT LIABILITIES</b>			(18,158)		(9,191)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(8,103)		2,226
<b>PROVISIONS FOR LIABILITIES</b>			815		1,074
<b>NET (LIABILITIES)/ASSETS</b>			<u>(8,918)</u>		<u>1,152</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>(8,919)</u>		<u>1,151</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(8,918)</u>		<u>1,152</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued  
31 October  
2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 October 2020 and were signed by:

C L Hewitt - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2019**

**1. STATUTORY INFORMATION**

Recordcore Deeply Vale Record Range Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2 ) .

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 November 2018 and 31 October 2019	<u>5,764</u>
<b>NET BOOK VALUE</b>	
At 31 October 2019	<u>5,764</u>
At 31 October 2018	<u>5,764</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2019**

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 November 2018 and 31 October 2019	<u>21,874</u>	<u>1,500</u>	<u>14,829</u>	<u>38,203</u>
<b>DEPRECIATION</b>				
At 1 November 2018	17,232	1,500	13,818	32,550
Charge for year	<u>1,160</u>	<u>-</u>	<u>202</u>	<u>1,362</u>
At 31 October 2019	<u>18,392</u>	<u>1,500</u>	<u>14,020</u>	<u>33,912</u>
<b>NET BOOK VALUE</b>				
At 31 October 2019	<u>3,482</u>	<u>-</u>	<u>809</u>	<u>4,291</u>
At 31 October 2018	<u>4,642</u>	<u>-</u>	<u>1,011</u>	<u>5,653</u>

**6. STOCKS**

	31.10.19 £	31.10.18 £
Stocks	<u>10,040</u>	<u>7,230</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.19 £	31.10.18 £
Trade debtors	1,140	1,520
Other debtors	<u>1,277</u>	<u>437</u>
	<u>2,417</u>	<u>1,957</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.19 £	31.10.18 £
Trade creditors	-	501
Taxation and social security	3	-
Other creditors	<u>33,290</u>	<u>25,238</u>
	<u>33,293</u>	<u>25,739</u>