

**RED GABLES FACILITIES LIMITED
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

David Hays

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Chesham
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Red Gables Facilities Limited
Director's Report and Unaudited Financial Statements
For The Year Ended 31 March 2018

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Red Gables Facilities Limited
Company Information
For The Year Ended 31 March 2018

Director	Mr Richard Hammett
Company Number	04186715
Registered Office	197 Oldfield Lane North Greenford Middlesex UB6 8PN
Accountants	David Hays 63 Codmore Crescent Chesham HP5 3LZ

Red Gables Facilities Limited
Company No. 04186715
Director's Report For The Year Ended 31 March 2018

The director presents his report and the financial statements for the year ended 31 March 2018.

Statement of Director's Responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company's principal activity continues to be that related to the recording industry

Directors

The directors who held office during the year were as follows:

Mr Richard Hammett

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

**Mr Richard
Hammett**

12/09/2018

Red Gables Facilities Limited
Balance Sheet
As at 31 March 2018

		2018	2017
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2	(1,800)	15,429
		(1,800)	15,429
CURRENT ASSETS			
Stocks	3	1,560	1,755
Debtors	4	12,535	9,622
Cash at bank and in hand		7,222	11,592
		21,317	22,969
NET CURRENT ASSETS (LIABILITIES)		21,317	22,969
TOTAL ASSETS LESS CURRENT LIABILITIES		19,517	38,398
Creditors: Amounts Falling Due After More Than One Year	6	(1,646)	(2,127)
NET ASSETS		17,871	36,271
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and Loss Account		17,771	36,171
SHAREHOLDERS' FUNDS		17,871	36,271

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Richard Hammett

12/09/2018

Red Gables Facilities Limited
Balance Sheet (continued)
As at 31 March 2018

The notes on pages 5 to 7 form part of these financial statements.

Red Gables Facilities Limited
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Tangible Fixed Assets and Depreciation

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion is measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided by comparing the cost incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Freehold	Reducing balance
Plant & Machinery	Reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Red Gables Facilities Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented with provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current tax expense for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Provided during the period

Disposals

As at 31 March 2018

Net Book Value

As at 31 March 2018

As at 1 April 2017

Land & Property	Freehold	Plant & Machinery	Total
As at 1 April 2017	18,043	22,717	40,760
Disposals	(18,043)	(24,514)	(42,557)
Provided during the period	-	3,376	3,376
As at 31 March 2018	(3,550)	5,350	1,800
As at 31 March 2018	3,550	(5,350)	(1,800)
As at 1 April 2017	7,099	8,330	15,429

Red Gables Facilities Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

3. Stocks

	2018	2017
	£	£
Stock - finished goods	1,560	1,755
	<u>1,560</u>	<u>1,755</u>

4. Debtors

	2018	2017
	£	£
Due within one year		
Other debtors	9,557	1,758
Director's loan account	2,978	7,864
	<u>12,535</u>	<u>9,622</u>

5. Creditors: Amounts Falling Due Within One Year

2018	2017
£	£

6. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Other creditors	1,646	2,127

7. Share Capital

	2018	2017
Allotted, Called up and fully paid	100	100

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

9. General Information

Red Gables Facilities Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04186715. The registered office is 197 Oldfield Lane North, Greenford, Middlesex, UB6 8PN.