
Red17 Ltd

ACCOUNTS
FOR THE YEAR ENDED 31/12/2023

Prepared By:

Berry Kearsley Stockwell Ltd
Accountants
Sterling House
31-32 High Street
Wellingborough
Northants
NN8 4HL

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2023**

DIRECTORS

Mr J Asher

Mrs E Asher

SECRETARY

Mrs E Asher

REGISTERED OFFICE

31/32 High Street

Wellingborough

Northamptonshire

NN8 4HL

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 06036613

ACCOUNTANTS

Berry Kearsley Stockwell Ltd

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| The following do not form part of the statutory financial statements: | |
| Trading And Profit And Loss Account | - |
| Profit And Loss Account Summaries | - |

Red17 Ltd

BALANCE SHEET AT 31/12/2023

| | Notes | 2023 £ | 2022 £ |
|---|--------------|-------------------------|-------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 3 | 869 | 510 |
| CURRENT ASSETS | | | |
| Stock | | 3,000 | 3,950 |
| Debtors | 5 | 5,919 | 10,483 |
| Cash at bank and in hand | | <u>54,132</u> | <u>47,532</u> |
| | | 63,051 | 61,965 |
| CREDITORS: Amounts falling due within one year | 6 | <u>50,473</u> | <u>55,303</u> |
| NET CURRENT ASSETS | | <u>12,578</u> | <u>6,662</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>13,447</u> | <u>7,172</u> |
| PROVISIONS FOR LIABILITIES AND CHARGES | 7 | <u>165</u> | <u>97</u> |
| NET ASSETS | | <u>13,282</u> | <u>7,075</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 8 | 2 | 2 |
| Profit and loss account | | <u>13,280</u> | <u>7,073</u> |
| SHAREHOLDERS' FUNDS | | <u>13,282</u> | <u>7,075</u> |

For the year ending 31/12/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 14/05/2024 and signed on their behalf by

.....
Mr J Asher
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2023**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------|-------------------------|
| Equipment | reducing balance 25% |
|-----------|-------------------------|

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. EMPLOYEES

| | 2023 | <i>2022</i> |
|-----------------------------|-------------|-------------|
| | No. | No. |
| Average number of employees | 2 | 2 |

3. TANGIBLE FIXED ASSETS

| | Equipment £ | Total £ |
|-------------------------|----------------|--------------|
| Cost | | |
| At 01/01/2023 | 1,833 | 1,833 |
| Additions | 650 | 650 |
| At 31/12/2023 | <u>2,483</u> | <u>2,483</u> |
| Depreciation | | |
| At 01/01/2023 | 1,323 | 1,323 |
| For the year | 291 | 291 |
| At 31/12/2023 | <u>1,614</u> | <u>1,614</u> |
| Net Book Amounts | | |
| At 31/12/2023 | 869 | 869 |
| At 31/12/2022 | <u>510</u> | <u>510</u> |

4. STOCK

| | 2023 £ | 2022 £ |
|------------------|--------------|--------------|
| Stock comprises: | | |
| Stock | <u>3,000</u> | <u>3,950</u> |
| | 3,000 | 3,950 |

5. DEBTORS

| | 2023 £ | 2022 £ |
|--|-----------|------------|
| Amounts falling due within one year | | |
| Trade debtors | 5,823 | 10,337 |
| Prepayments | <u>96</u> | <u>146</u> |
| | 5,919 | 10,483 |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|--------------------|--------------|--------------|
| UK corporation tax | 2,902 | 6,355 |
| VAT | 10,829 | 10,167 |
| Trade creditors | 35,422 | 37,526 |
| Accruals | <u>1,320</u> | <u>1,255</u> |
| | 50,473 | 55,303 |

7. PROVISIONS FOR LIABILITIES

| | 2023 | <i>2022</i> |
|-------------------|-------------|-------------|
| | £ | <i>£</i> |
| Deferred taxation | <u>165</u> | <u>97</u> |
| | 165 | 97 |

8. SHARE CAPITAL

| | 2023 | <i>2022</i> |
|---|-------------|-------------|
| | £ | <i>£</i> |
| Allotted, issued and fully paid: | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |
| | 2 | 2 |

9. CONTROLLING PARTY

The company is controlled by it's directors.