

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

REDBACKS CUSHIONING LTD

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FOR THE YEAR ENDED 31 DECEMBER 2013

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REDBACKS CUSHIONING LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTOR: C P Lockyer

REGISTERED OFFICE: Upper House
Royal Oak Way North
Royal Oak Industrial Estate
Daventry
Northamptonshire
NN11 8PQ

REGISTERED NUMBER: 07754689 (England and Wales)

ACCOUNTANTS: Burman & Co
Brunswick House
Birmingham Road
Redditch
Worcestershire
B97 6DY

ABBREVIATED BALANCE SHEET**31 DECEMBER****2013**

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Intangible assets	2		50,247		36,377
Tangible assets	3		<u>6,915</u>		<u>11,562</u>
			57,162		47,939
CURRENT ASSETS					
Stocks		11,465		14,029	
Debtors		14,858		12,727	
Cash at bank		<u>3,747</u>		<u>5,517</u>	
		30,070		32,273	
CREDITORS					
Amounts falling due within one year		<u>444,880</u>		<u>293,451</u>	
NET CURRENT LIABILITIES			(414,810)		(261,178)
TOTAL ASSETS LESS					
CURRENT			(357,648)		(213,239)
LIABILITIES			<u> </u>		<u> </u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit & loss account			<u>(367,648)</u>		<u>(223,239)</u>
SHAREHOLDERS' FUNDS			<u>(357,648)</u>		<u>(213,239)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386
(a) and 387 of the
Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of
the company as
at the end of each financial year and of its profit or loss for each financial year in
accordance with the
(b) requirements of Sections 394 and 395 and which otherwise comply with the
requirements of the
Companies Act 2006 relating to financial statements, so far as applicable to the
company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER
2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 September 2014 and were signed by:

C P Lockyer - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis in anticipation of the continuance of the principal sources of finance.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Patents

All costs directly associated with applications for patents have been capitalised. Such costs are amortised over the life of the patent, commencing upon the date of grant of the patent, but this applies only in respect of costs for patents which are granted. Any costs which have been capitalised relating to patent applications which are not subsequently granted are written off in full as soon as it is known that the application has been refused.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 50% on cost
Fixtures & fittings	- 25% on cost
Office equipment	- 50% on cost and 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Foreign exchange transactions

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013**2. INTANGIBLE FIXED ASSETS**Total
£**COST**

At 1 January 2013

36,509

Additions

15,070

At 31 December 2013

51,579**AMORTISATION**

At 1 January 2013

132

Amortisation for year

1,200

At 31 December 2013

1,332**NET BOOK VALUE**

At 31 December 2013

50,247

At 31 December 2012

36,377**3. TANGIBLE FIXED ASSETS**Total
£**COST**

At 1 January 2013

18,518

Additions

1,971

At 31 December 2013

20,489**DEPRECIATION**

At 1 January 2013

6,956

Charge for year

6,618

At 31 December 2013

13,574**NET BOOK VALUE**

At 31 December 2013

6,915

At 31 December 2012

11,562**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£131.12.13
£
10,00031.12.12
£
10,000

10,000 Ordinary