

**REGISTERED NUMBER: 07754689 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**  
**FOR**  
**REDBACKS CUSHIONING LTD**

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**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**REDBACKS CUSHIONING LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**DIRECTOR:** C P Lockyer

**REGISTERED OFFICE:** Upper House  
Royal Oak Way North  
Royal Oak Industrial Estate  
Daventry  
Northamptonshire  
NN11 8PQ

**REGISTERED NUMBER:** 07754689 (England and Wales)

**ACCOUNTANTS:** Burman & Co  
Brunswick House  
Birmingham Road  
Redditch  
Worcestershire  
B97 6DY

**BALANCE SHEET**  
**31 DECEMBER**  
**2016**

	Notes	31.12.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		90,881		75,962
Tangible assets	5		<u>12,916</u>		<u>2,127</u>
			103,797		78,089
<b>CURRENT ASSETS</b>					
Stocks	6	25,581		23,827	
Debtors	7	39,477		31,671	
Cash at bank		<u>11,369</u>		<u>4,476</u>	
		76,427		59,974	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>861,239</u>		<u>778,228</u>	
<b>NET CURRENT LIABILITIES</b>			(784,812)		(718,254)
<b>TOTAL ASSETS LESS</b>					
<b>CURRENT LIABILITIES</b>			<u>(681,015)</u>		<u>(640,165)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,000		10,000
Retained earnings			(691,015)		(650,165)
<b>SHAREHOLDERS' FUNDS</b>			<u>(681,015)</u>		<u>(640,165)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET -**  
**continued**  
**31 DECEMBER**  
**2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 September 2017 and were signed by:

C P Lockyer - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**1. STATUTORY INFORMATION**

Redbacks Cushioning Ltd is a private company, limited by shares , registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis in anticipation of the continuance of the principal sources of finance.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents are being amortised evenly over their estimated useful life of nil years.

**Patents**

All costs directly associated with applications for patents have been capitalised. Such costs are amortised over the life of the patent, commencing upon the date of grant of the patent, but this applies only in respect of costs for patents which are granted. Any costs which have been capitalised relating to patent applications which are not subsequently granted are written off in full as soon as it is known that the application has been refused.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 100% on cost, 50% on cost, 33% on cost and 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in

equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Foreign exchange transactions**

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016****4. INTANGIBLE FIXED ASSETS**Other  
intangible  
assets  
£**COST**

At 1 January 2016

79,131

Additions

17,080

At 31 December 2016

96,211**AMORTISATION**

At 1 January 2016

3,169

Charge for year

2,161

At 31 December 2016

5,330**NET BOOK VALUE**

At 31 December 2016

90,881

At 31 December 2015

75,962**5. TANGIBLE FIXED ASSETS**Plant and  
machinery  
etc  
£**COST**

At 1 January 2016

31,444

Additions

13,818

Disposals

(7,650)

At 31 December 2016

37,612**DEPRECIATION**

At 1 January 2016

29,317

Charge for year

3,029

Eliminated on disposal

(7,650)

At 31 December 2016

24,696**NET BOOK VALUE**

At 31 December 2016

12,916

At 31 December 2015

2,127

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016****6. STOCKS**

	31.12.16	31.12.15
	£	£
Stocks	<u>25,581</u>	<u>23,827</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade debtors	20,215	19,415
Other debtors	<u>19,262</u>	<u>12,256</u>
	<u>39,477</u>	<u>31,671</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Bank loans and overdrafts	-	13
Trade creditors	14,126	5,023
Taxation and social security	2,402	2,133
Other creditors	<u>844,711</u>	<u>771,059</u>
	<u>861,239</u>	<u>778,228</u>