

**Abbreviated Unaudited Accounts**  
**For The Year Ended 28 February 2012**  
**for**  
**Redgate Holdings Limited**

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Accounts  
For The Year Ended 28 February  
2012**

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**Redgate Holdings Limited**

**Company  
Information  
For The Year Ended 28 February  
2012**

**DIRECTORS:** J Murphy  
T A Manley

**SECRETARY:** J A Manley

**REGISTERED OFFICE:** Redgate Lane  
West Gorton  
Manchester  
M12 4RY

**REGISTERED NUMBER:** 04972149 (England and Wales)

**ACCOUNTANTS:** Lloyd Piggott Limited  
Chartered Accountants  
Wellington House  
39/41 Piccadilly  
Manchester  
M1 1LQ

**Abbreviated Balance  
Sheet  
28 February  
2012**

	Notes	2012		2011	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		68,314		73,194
Tangible assets	3		<u>1,426,808</u>		<u>1,470,560</u>
			<u>1,495,122</u>		<u>1,543,754</u>
<b>CURRENT ASSETS</b>					
Debtors		460,421		451,586	
Cash at bank and in hand		<u>368,226</u>		<u>322,769</u>	
			828,647		774,355
<b>CREDITORS</b>					
Amounts falling due within one year	4		<u>699,006</u>		<u>568,861</u>
<b>NET CURRENT ASSETS</b>			<u>129,641</u>		<u>205,494</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,624,763		1,749,248
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(552,174)		(628,023)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(36,023)</u>		<u>(43,660)</u>
<b>NET ASSETS</b>			<u><u>1,036,566</u></u>		<u><u>1,077,565</u></u>

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet -  
continued  
28 February  
2012**

	Notes	2012		2011	
		£	£	£	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		7		7
Revaluation reserve			527,954		538,953
Profit and loss account			508,605		538,605
<b>SHAREHOLDERS' FUNDS</b>			<u>1,036,566</u>		<u>1,077,565</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 November 2012 and were signed on its behalf by:

T A Manley - Director

**Notes to the Abbreviated  
Accounts  
For The Year Ended 28 February  
2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost  
Short leasehold - 5% on cost  
Plant and machinery - 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2011	
and 28 February 2012	<u>86,750</u>
<b>AMORTISATION</b>	
At 1 March 2011	13,556
Amortisation for year	4,880
At 28 February 2012	<u>18,436</u>
<b>NET BOOK VALUE</b>	
At 28 February 2012	<u>68,314</u>
At 28 February 2011	<u><u>73,194</u></u>

**Notes to the Abbreviated Accounts -  
continued  
For The Year Ended 28 February  
2012**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 March 2011	1,851,333
Additions	<u>165,388</u>
At 28 February 2012	<u>2,016,721</u>
<b>DEPRECIATION</b>	
At 1 March 2011	380,773
Charge for year	<u>209,140</u>
At 28 February 2012	<u>589,913</u>
<b>NET BOOK VALUE</b>	
At 28 February 2012	<u>1,426,808</u>
At 28 February 2011	<u>1,470,560</u>

**4. CREDITORS**

Creditors include an amount of £ 484,361 (2011 - £ 484,361 ) for which security has been given.

They also include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	<u>177,311</u>	<u>232,701</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
3	Ordinary A	£1	3	3
4	Ordinary B	£1	<u>4</u>	<u>4</u>
			<u>7</u>	<u>7</u>