

REGISTERED NUMBER: 04972149 (England and Wales)

Redgate Holdings Limited

Abbreviated Unaudited Accounts

For The Year Ended 28 February 2014

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Accounts
For The Year Ended 28 February
2014**

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**Redgate Holdings
Limited**

**Company
Information
For The Year Ended 28 February
2014**

DIRECTORS: J Murphy
T A Manley

SECRETARY: J A Manley

REGISTERED OFFICE: Redgate Lane
West Gorton
Manchester
M12 4RY

REGISTERED NUMBER: 04972149 (England and Wales)

ACCOUNTANTS: Lloyd Piggott Limited
Chartered Accountants
Wellington House
39/41 Piccadilly
Manchester
M1 1LQ

**Abbreviated Balance
Sheet
28 February
2014**

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		58,554		63,434
Tangible assets	3		<u>1,432,380</u>		<u>1,472,748</u>
			<u>1,490,934</u>		<u>1,536,182</u>
CURRENT ASSETS					
Debtors		1,213,352		785,021	
Cash at bank and in hand		<u>713</u>		<u>261,657</u>	
		1,214,065		1,046,678	
CREDITORS					
Amounts falling due within one year	4	<u>1,035,307</u>		<u>780,788</u>	
NET CURRENT ASSETS			<u>178,758</u>		<u>265,890</u>
TOTAL ASSETS LESS					
CURRENT LIABILITIES			1,669,692		1,802,072
CREDITORS					
Amounts falling due after more than one year	4		(367,622)		(505,763)
PROVISIONS FOR LIABILITIES			<u>(44,211)</u>		<u>(33,628)</u>
NET ASSETS			<u><u>1,257,859</u></u>		<u><u>1,262,681</u></u>

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet -
continued
28 February
2014**

	Notes	2014 £	£	2013 £	£
CAPITAL AND RESERVES					
Called up share capital	5		7		7
Revaluation reserve			505,956		516,955
Profit and loss account			751,896		745,719
SHAREHOLDERS' FUNDS			<u>1,257,859</u>		<u>1,262,681</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386
(a) and 387 of the
Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of
the company as
at the end of each financial year and of its profit or loss for each financial year in
accordance with the
(b) requirements of Sections 394 and 395 and which otherwise comply with the
requirements of the
Companies Act 2006 relating to financial statements, so far as applicable to the
company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 November 2014 and were signed on its behalf by:

T A Manley - Director

**Notes to the Abbreviated
Accounts
For The Year Ended 28 February
2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Short leasehold	- 5% on cost
Plant and machinery	- 20% on cost
Computer equipment	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013 and 28 February 2014	<u>86,750</u>
AMORTISATION	
At 1 March 2013	23,316
Amortisation for year	4,880
At 28 February 2014	<u>28,196</u>
NET BOOK VALUE	
At 28 February 2014	<u>58,554</u>
At 28 February 2013	<u>63,434</u>

**Notes to the Abbreviated Accounts -
continued
For The Year Ended 28 February
2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 March 2013	2,199,023
Additions	190,222
Disposals	(3,000)
At 28 February 2014	<u>2,386,245</u>
DEPRECIATION	
At 1 March 2013	726,275
Charge for year	229,590
Eliminated on disposal	(2,000)
At 28 February 2014	<u>953,865</u>
NET BOOK VALUE	
At 28 February 2014	<u>1,432,380</u>
At 28 February 2013	<u>1,472,748</u>

4. CREDITORS

Creditors include an amount of £ 427,972 (2013 - £ 437,223) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>120,104</u>	<u>177,311</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
3	Ordinary A	£1	3	3
4	Ordinary B	£1	4	4
			<u>7</u>	<u>7</u>