

REGISTERED NUMBER: 04972149 (England and Wales)

Redgate Holdings Limited

Abbreviated Unaudited Accounts

For The Year Ended 28 February 2015

**Contents of the Abbreviated
Accounts
For The Year Ended 28 February
2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**Redgate Holdings
Limited**

**Company
Information
For The Year Ended 28 February
2015**

DIRECTORS: J J Murphy
T A Manley

SECRETARY: J A Manley

REGISTERED OFFICE: Redgate Lane
West Gorton
Manchester
M12 4RY

REGISTERED NUMBER: 04972149 (England and Wales)

ACCOUNTANTS: Lloyd Piggott Limited
Chartered Accountants
Wellington House
39/41 Piccadilly
Manchester
M1 1LQ

**Abbreviated Balance
Sheet
28 February
2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		53,674		58,554
Tangible assets	3		1,497,962		1,432,380
Investments	4		400		-
			<u>1,552,036</u>		<u>1,490,934</u>
CURRENT ASSETS					
Debtors		1,187,310		1,213,352	
Cash at bank and in hand		<u>104,343</u>		<u>713</u>	
		1,291,653		1,214,065	
CREDITORS					
Amounts falling due within one year	5	<u>811,799</u>		<u>1,035,307</u>	
NET CURRENT ASSETS			<u>479,854</u>		<u>178,758</u>
TOTAL ASSETS LESS					
CURRENT LIABILITIES			2,031,890		1,669,692
CREDITORS					
Amounts falling due after more than one year	5		(640,471)		(367,622)
PROVISIONS FOR LIABILITIES			<u>(82,809)</u>		<u>(44,211)</u>
NET ASSETS			<u><u>1,308,610</u></u>		<u><u>1,257,859</u></u>

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet -
continued
28 February
2015**

	Notes	2015 £	£	2014 £	£
CAPITAL AND RESERVES					
Called up share capital	6		7		7
Revaluation reserve			494,957		505,956
Profit and loss account			813,646		751,896
SHAREHOLDERS' FUNDS			<u>1,308,610</u>		<u>1,257,859</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 October 2015 and were signed on its behalf by:

T A Manley - Director

Notes to the Abbreviated
Accounts
For The Year Ended 28 February
2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost
Short leasehold - 5% on cost
Plant and machinery - 20% on cost
Computer equipment - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 March 2014
and 28 February 2015 86,750

AMORTISATION

At 1 March 2014 28,196
Amortisation for year 4,880
At 28 February 2015 33,076

NET BOOK VALUE

At 28 February 2015 53,674
At 28 February 2014 58,554

**Notes to the Abbreviated Accounts -
continued
For The Year Ended 28 February
2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 March 2014	2,386,245
Additions	345,566
Disposals	<u>(58,200)</u>
At 28 February 2015	<u>2,673,611</u>
DEPRECIATION	
At 1 March 2014	953,865
Charge for year	253,931
Eliminated on disposal	<u>(32,147)</u>
At 28 February 2015	<u>1,175,649</u>
NET BOOK VALUE	
At 28 February 2015	<u>1,497,962</u>
At 28 February 2014	<u>1,432,380</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	<u>400</u>
At 28 February 2015	<u>400</u>
NET BOOK VALUE	
At 28 February 2015	<u>400</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Redgate Waste and Recycling Limited

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary	100.00

**Notes to the Abbreviated Accounts -
continued
For The Year Ended 28 February
2015**

4. FIXED ASSET INVESTMENTS - continued

Redgate Waste Limited

Country of incorporation: England

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary	100.00

Redgate Group Limited

Country of incorporation: England

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary	100.00

Redgate Transport LTD

Country of incorporation: England

Nature of business: Dormant

	%
Class of shares:	holding
Ordinary	100.00

5. CREDITORS

Creditors include an amount of £ 605,631 (2014 - £ 427,972) for which security has been given.

They also include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	393,131	120,104

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
3	Ordinary A	£1	3	3
4	Ordinary B	£1	4	4
			<u>7</u>	<u>7</u>