

Redham Property Company Limited

Filleted Unaudited Financial Statements

for the Year Ended 31 December 2023

Redham Property Company Limited

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Redham Property Company Limited

Company Information

Director Mr A B Jones

**Company
secretary** Ms K Bailey

Registered office 4 Brook Lane
Ormskirk
Lancashire
L39 4RE

Accountants BK Plus Limited
Chartered Certified Accountants
7 Waterside Court
St. Helens
Merseyside
WA9 1UA

**Chartered Certified Accountants' Report to the Director on the
Preparation of the Unaudited Statutory Accounts of
Redham Property Company Limited
for the Year Ended 31 December 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Redham Property Company Limited for the year ended 31 December 2023 as set out on pages [3](#) to [7](#) from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Directors of Redham Property Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Redham Property Company Limited and state those matters that we have agreed to state to the Board of Directors of Redham Property Company Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Redham Property Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Redham Property Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Redham Property Company Limited. You consider that Redham Property Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Redham Property Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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BK Plus Limited
Chartered Certified Accountants
7 Waterside Court
St. Helens
Merseyside
WA9 1UA

16 September 2024

Redham Property Company Limited
(Registration number: 04901359)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	4	275,026	275,033
Current assets			
Debtors	6	1,899	1,795
Cash at bank and in hand		18,495	11,497
		20,394	13,292
Creditors: Amounts falling due within one year	7	(189,572)	(189,343)
Net current liabilities		(169,178)	(176,051)
Net assets		105,848	98,982
Capital and reserves			
Called up share capital		1	1
Revaluation reserve		19,432	19,432
Retained earnings		86,415	79,549
Shareholders' funds		105,848	98,982

For the financial year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Redham Property Company Limited
(Registration number: 04901359)
Balance Sheet as at 31 December 2023

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 16 September 2024

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Mr A B Jones
Director

Redham Property Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

4 Brook Lane
Ormskirk
Lancashire
L39 4RE

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Revenue comprises of rents receivable during the year.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance

Redham Property Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss. If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 1).

4 Tangible assets

	Land and buildings £	Long leasehold land and buildings £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 January 2023	125,000	150,000	1,800	276,800
At 31 December 2023	125,000	150,000	1,800	276,800
Depreciation				
At 1 January 2023	-	-	1,766	1,766
Charge for the year	-	-	8	8
At 31 December 2023	-	-	1,774	1,774
Carrying amount				
At 31 December 2023	125,000	150,000	26	275,026
At 31 December 2022	125,000	150,000	33	275,033

5 Investment properties

The company's property is valued annually by the director at open market value.

Redham Property Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

6 Debtors

	2023 £	2022 £
Other debtors	1,899	1,795
	<u>1,899</u>	<u>1,795</u>

7 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Trade creditors	900	900
Corporation tax	1,613	1,426
Other creditors	187,059	187,017
	<u>189,572</u>	<u>189,343</u>