

REDPLEXUS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2019

REDPLEXUS LIMITED
REGISTERED NUMBER: 05502222

BALANCE SHEET
AS AT 31 DECEMBER 2019

	Note	2019 £	2018 £
Fixed assets			
Investments	4	680,000	680,000
Current assets			
Cash at bank and in hand	5	217	217
Creditors: amounts falling due within one year	6	(681,617)	(681,617)
Net current liabilities		<u>(681,400)</u>	<u>(681,400)</u>
Total assets less current liabilities		<u>(1,400)</u>	<u>(1,400)</u>
Net liabilities		<u><u>(1,400)</u></u>	<u><u>(1,400)</u></u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(2,400)	(2,400)
		<u><u>(1,400)</u></u>	<u><u>(1,400)</u></u>

For the year ended 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
A Hodson
Director

Date: 23 April 2020

The notes on pages 3 to 5 form part of these financial statements.

REDPLEXUS LIMITED
REGISTERED NUMBER: 05502222

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2019

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. General information

Redplexus Limited is a private limited company registered in England and Wales. The registered office is Suite 1, 3rd floor, 11-12 St James Square, London, SW1Y 4LB. The company has continued to be dormant during the year. During the year the Company was dormant.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

The Company is dormant and the Director expects it to remain dormant for the foreseeable future. As at the date of this report, the recent COVID-19 pandemic has created a significant amount of uncertainty worldwide. The Company is part of a group which has a material uncertainty as to the future impact of COVID-19 on the trading entities in the group.

The Group has bank borrowings subject to various covenants. The forecasts prepared show that the Group will meet its financial covenants and the bank has also agreed to a capital repayment holiday which will assist the Group's working capital. If, however, the Group was unable to meet its financial covenants due to the impact of COVID-19, the Group would require the bank to waive the breach of financial covenants and not request that the borrowings are repaid on demand.

Based on the above, the Director is of the opinion that the going concern principle is applicable for the Company and therefore the financial statements have been prepared on the going concern basis.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price. ^{Page 2} Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

REDPLEXUS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2018 - 1).

4. Fixed asset investments

**Investments in
subsidiary
companies
£**

Cost or valuation

At 1 January 2019

680,000

At 31 December 2019

680,000

5. Cash and cash equivalents

**2019
£**

2018
£

Cash at bank and in hand

217

217

6. Creditors: Amounts falling due within one year

**2019
£**

2018
£

Amounts owed to group undertakings

681,617

681,617

Amounts owed to group undertakings are repayable on demand, unsecured and non-interest bearing.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

7. Share capital

	2019	2018
	£	£
Allotted, called up and fully paid		
1,000 (2018 - 1,000) Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>

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8. Contingent liabilities

The Company and its subsidiary undertakings are party to a guarantee given to RBS PLC in respect of group borrowings

9. Related party transactions

The Company has taken advantage of the exemption under Section 33.1A of FRS 102 not to disclose transactions with wholly owned group members.

10. Post balance sheet events

The Director has also considered the impact of COVID-19 on the preparation of the financial statements for the year ended 31 December 2019 and does not consider it has any direct material financial impact on the financial statements as the Company is dormant. The Director has therefore not made any subsequent provisions in the financial statements because of COVID-19.

11. Controlling party

The ultimate parent company at the balance sheet date was Moebius One Limited, a company incorporated in England and Wales. The parent of the Group for which group accounts including Redplexus Limited are drawn up is Moebius One Limited. Copies of these accounts may be obtained from Old Bracknell House, Crowthorne Road North, Bracknell, Berkshire, RG12 7AR.

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