

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015  
FOR  
REDSEAL LIMITED**

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for the Year Ended 31 March 2015**

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# **REDSEAL LIMITED**

## **COMPANY INFORMATION** **for the Year Ended 31 March 2015**

**DIRECTORS:**

M McKenzie  
A M Clark  
A J Reid

**SECRETARY:**

Iain Smith Solicitors LLP

**REGISTERED OFFICE:**

18 Queens Road  
Aberdeen  
AB15 4ZT

**REGISTERED NUMBER:**

SC356386 (Scotland)

**ACCOUNTANTS:**

Acumen Accountants and Advisors Limited  
Bon Accord House  
Riverside Drive  
Aberdeen  
Aberdeenshire  
AB11 7SL

**ABBREVIATED BALANCE SHEET**  
**31 March 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		52,361		8,833
<b>CURRENT ASSETS</b>					
Stocks		-		23,109	
Debtors		52,723		107,403	
Cash at bank		<u>188,754</u>		<u>157,112</u>	
		241,477		287,624	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>130,186</u>		<u>158,297</u>	
<b>NET CURRENT ASSETS</b>			<u>111,291</u>		<u>129,327</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			163,652		138,160
<b>CREDITORS</b>					
Amounts falling due after more than one year			(54,898)		(100,000)
<b>PROVISIONS FOR LIABILITIES</b>			(3,948)		(1,767)
<b>NET ASSETS</b>			<u>104,806</u>		<u>36,393</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>104,706</u>		<u>36,293</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>104,806</u>		<u>36,393</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2015 and were signed on its behalf by:

A M Clark - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 March 2015**
**1. ACCOUNTING POLICIES**
**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	22,244
Additions	<u>59,140</u>
At 31 March 2015	<u>81,384</u>
<b>DEPRECIATION</b>	
At 1 April 2014	13,411
Charge for year	<u>15,612</u>
At 31 March 2015	<u>29,023</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>52,361</u>
At 31 March 2014	<u>8,833</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 March 2015**

**3. CALLED UP SHARE CAPITAL**

Allotted and issued:		Nominal value: £1	2015	2014
Number:	Class:		£ <u>100</u>	£ <u>100</u>
100	Share capital 1			

**4. ULTIMATE CONTROLLING PARTY**

The directors consider there to be no ultimate controlling party.

**REDSEAL LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
REDSEAL LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 set out on pages two to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited  
Bon Accord House  
Riverside Drive  
Aberdeen  
Aberdeenshire  
AB11 7SL

22 December 2015