

**REF ENGINEERING LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 APRIL 2023 TO 31 JANUARY 2024**

REF ENGINEERING LTD
UNAUDITED ACCOUNTS
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REF ENGINEERING LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 1 APRIL 2023 TO 31 JANUARY 2024

Director	Russell Fulton
Company Number	SC652889 (Scotland)
Registered Office	40 PROVOST MILNE GARDENS ARBROATH DD11 5FG SCOTLAND
Accountants	Lavelle Business Consultancy Ltd 1 Woodlands Gate Thornliebank Glasgow G46 7SS

REF ENGINEERING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	-	2,670
Current assets			
Debtors	5	-	1,337
Cash at bank and in hand		29,436	37,101
		<u>29,436</u>	<u>38,438</u>
Creditors: amounts falling due within one year	6	(22,250)	(22,701)
Net current assets		<u>7,186</u>	<u>15,737</u>
Total assets less current liabilities		<u>7,186</u>	<u>18,407</u>
Provisions for liabilities			
Deferred tax		(447)	(447)
Net assets		<u>6,739</u>	<u>17,960</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account		6,738	17,959
Shareholders' funds		<u>6,739</u>	<u>17,960</u>

For the period ending 31 January 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 4 March 2024 and were signed on its behalf by

Russell Fulton
Director

Company Registration No. SC652889

REF ENGINEERING LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 APRIL 2023 TO 31 JANUARY 2024

1 Statutory information

REF Engineering Ltd is a private company, limited by shares, registered in Scotland, registration number SC652889. The registered office is 40 PROVOST MILNE GARDENS, ARBROATH, DD11 5FG, SCOTLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 April 2023	5,530
Disposals	(5,530)
At 31 January 2024	-
Depreciation	2,860
At 1 April 2023	(2,860)
On disposals	-
At 31 January 2024	-
Net book value	-
At 31 January 2024	2,670
At 31 March 2023	-

REF ENGINEERING LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 APRIL 2023 TO 31 JANUARY 2024

5 Debtors	2024	2023
	£	£
Amounts falling due within one year		
Other debtors	-	1,337
	<u>-</u>	<u>1,337</u>
6 Creditors: amounts falling due within one year	2024	2023
	£	£
Taxes and social security	-	251
Loans from directors	21,150	21,650
Accruals	1,100	800
	<u>22,250</u>	<u>22,701</u>
7 Share capital	2024	2023
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>
8 Average number of employees		
During the period the average number of employees was 1 (2023: 1).		