

REGIS INVESTMENTS LIMITED

Unaudited Filleted Accounts

30 June 2017

**REGIS INVESTMENTS LIMITED****Registered number:** 03323410**Balance Sheet****as at 30 June 2017**

	<b>Notes</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	2,325,082	2,323,709
Investments	3	100	100
		<u>2,325,182</u>	<u>2,323,809</u>
<b>Current assets</b>			
Stocks		1,485	3,245
Debtors	4	1,117,458	1,137,905
Cash at bank and in hand		354,934	292,928
		<u>1,473,877</u>	<u>1,434,078</u>
<b>Creditors: amounts falling due within one year</b>	5	(1,105,735)	(1,062,964)
<b>Net current assets</b>		<u>368,142</u>	<u>371,114</u>
<b>Total assets less current liabilities</b>		<u>2,693,324</u>	<u>2,694,923</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(1,011,950)	(1,119,699)
<b>Net assets</b>		<u>1,681,374</u>	<u>1,575,224</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		1,681,274	1,575,124
<b>Shareholders' funds</b>		<u>1,681,374</u>	<u>1,575,224</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M L Mian

Director

Approved by the board on 29 March 2018

**REGIS INVESTMENTS LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 June 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	nil
Plant and machinery	25% reducing balance

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

## **2 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 July 2016	2,322,372	5,473	2,327,845
Additions	-	2,276	2,276
At 30 June 2017	<u>2,322,372</u>	<u>7,749</u>	<u>2,330,121</u>
<b>Depreciation</b>			
At 1 July 2016	-	4,136	4,136
Charge for the year	-	903	903
At 30 June 2017	<u>-</u>	<u>5,039</u>	<u>5,039</u>
<b>Net book value</b>			
At 30 June 2017	<u>2,322,372</u>	<u>2,710</u>	<u>2,325,082</u>
At 30 June 2016	<u>2,322,372</u>	<u>1,337</u>	<u>2,323,709</u>

## **3 Investments**

	<b>Investments in subsidiary undertakings</b>
	<b>£</b>
<b>Cost</b>	
At 1 July 2016	100
At 30 June 2017	<u>100</u>

## **4 Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	2,587	1,929
Amounts owed by subsidiary	453,076	458,945
Loan to associated company	661,795	677,031
	<u>1,117,458</u>	<u>1,137,905</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	114,238	114,238
Trade creditors	17,418	10,291
Taxation and social security costs	49,911	44,126
Other creditors	924,168	894,309
	<u>1,105,735</u>	<u>1,062,964</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans	275,827	383,736
Director loan account	736,123	735,963
	<u>1,011,950</u>	<u>1,119,699</u>

## **7 Other information**

REGIS INVESTMENTS LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

41-43 Standard Road

London

NW10 6HF