

REPROTEC CONNECT FOR LIMITED

**Company Registration Number:
07287304 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2018

Period of accounts

Start date: 01 January 2018

End date: 31 December 2018

REPROTEC CONNECT FOR LIMITED

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REPROTEC CONNECT FOR LIMITED

Balance sheet

As at 31 December 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets:	3	1,078,125	1,171,875
Tangible assets:	4	231,699	815,038
Investments:	5	4,538	247,789
Total fixed assets:		<u>1,314,362</u>	<u>2,234,702</u>
Current assets			
Stocks:		492,410	432,931
Debtors:		1,894,410	818,594
Cash at bank and in hand:		564,151	504,165
Total current assets:		<u>2,950,971</u>	<u>1,755,690</u>
Creditors: amounts falling due within one year:	6	(1,423,363)	(1,562,566)
Net current assets (liabilities):		<u>1,527,608</u>	<u>193,124</u>
Total assets less current liabilities:		2,841,970	2,427,826
Creditors: amounts falling due after more than one year:	7	(92,246)	(314,437)
Provision for liabilities:		(364)	(364)
Total net assets (liabilities):		<u>2,749,360</u>	<u>2,113,025</u>
Capital and reserves			
Called up share capital:		9	9
Profit and loss account:		2,749,351	2,113,016
Shareholders funds:		<u>2,749,360</u>	<u>2,113,025</u>

The notes form part of these financial statements

REPROTEC CONNECT FOR LIMITED

Balance sheet statements

For the year ending 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 01 July 2019
and signed on behalf of the board by:**

Name: N A Brown
Status: Director

The notes form part of these financial statements

REPROTEC CONNECT FOR LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Freehold property 2 percent on cost Improvements to property 5 percent on cost Fixtures and fittings 15 percent on reducing balance Motor vehicles 22.5 percent on cost Office equipment 20 percent on cost

Intangible fixed assets and amortisation policy

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Other accounting policies

Goodwill Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Amortisation Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows: Goodwill 20 years straight line Investments in subsidiaries Investments in subsidiary undertakings are recognised at cost. Investment property Investment properties are accounted for in accordance with FRS102, as follows:- All investment properties are revalued annually with the surplus or deficit on revaluation being recognised to the profit and loss account for the year. No depreciation is provided for. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view.

Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified. Stocks Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method. The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Taxation Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Hire purchase and leasing commitments Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability. Pension costs and other post-retirement benefits The company

operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate. Consolidation Reprotec Connect For Limited and Trent Copyfax Limited comprise a small group. Reprotec Connect For Limited has therefore taken advantage of the exemption provided in section 399 of the Companies Act 2006 not to prepare group accounts.

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Notes to the Financial Statements for the Period Ended 31 December 2018

2. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	46	42

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Notes to the Financial Statements for the Period Ended 31 December 2018

3. Intangible Assets

	Total
Cost	£
At 01 January 2018	1,875,000
At 31 December 2018	<u>1,875,000</u>
Amortisation	
At 01 January 2018	703,125
Charge for year	93,750
At 31 December 2018	<u>796,875</u>
Net book value	
At 31 December 2018	<u>1,078,125</u>
At 31 December 2017	<u>1,171,875</u>

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Notes to the Financial Statements for the Period Ended 31 December 2018

4. Tangible Assets

	Total
Cost	£
At 01 January 2018	1,288,191
Additions	128,372
Disposals	(782,808)
At 31 December 2018	633,755
Depreciation	
At 01 January 2018	473,153
Charge for year	103,955
On disposals	(175,052)
At 31 December 2018	402,056
Net book value	
At 31 December 2018	231,699
At 31 December 2017	815,038

The net book value of the tangible assets includes £196,098 (2017 £185,089) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £84,359 (2017 £87,296).

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Notes to the Financial Statements

for the Period Ended 31 December 2018

5. Fixed investments

Shares in group undertakings
COST At 1 January 2018 4538 and 31 December 2018 4538
NET BOOK VALUE At 31 December 2018 4538 At 31 December 2017 4538

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Notes to the Financial Statements

for the Period Ended 31 December 2018

6. Creditors: amounts falling due within one year note

2018 Hire purchase contracts 94944 Trade creditors 765479 Owed to group undertakings 4438 Taxation and social security 464857 Other creditors 93645 Total 1423363 2017 Bank loans and overdrafts 77641 Hire purchase contracts 84441 Trade creditors 1006273 Owed to group undertakings 4438 Taxation and social security 295080 Other creditors 94693 Total 1562566

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Notes to the Financial Statements

for the Period Ended 31 December 2018

7. Creditors: amounts falling due after more than one year note

2018 Hire purchase contracts 92246 Total 92246 2017 Bank loans 218563 Hire purchase contracts 95874
Total 314437

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Notes to the Financial Statements

for the Period Ended 31 December 2018

8. Related party transactions

Name of the related party:	Trent Copyfax Ltd	
Relationship:	Shareholder	
Description of the Transaction:	Paid Dividends to	Loaned Money to
		£
Balance at 01 January 2018		1,216,100
Balance at 31 December 2018		1,116,100

Name of the related party:	Trent Copyfax Pension Scheme	
Relationship:	Operator of Directors' Pension	
Description of the Transaction:	Sold Property to	Paid Rent to
		£
Balance at 01 January 2018		713,603
Balance at 31 December 2018		157,917