

Rescom Investments Ltd

Abbreviated Accounts

30 September 2016

Rescom Investments Ltd**Registered number:** 04542174**Abbreviated Balance Sheet****as at 30 September 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	2,319,258	2,371,221
Current assets			
Debtors		42,592	36,865
Cash at bank and in hand		25,788	34,554
		<u>68,380</u>	<u>71,419</u>
Creditors: amounts falling due within one year		(389,469)	(332,879)
Net current liabilities		<u>(321,089)</u>	<u>(261,460)</u>
Total assets less current liabilities		<u>1,998,169</u>	<u>2,109,761</u>
Creditors: amounts falling due after more than one year		(1,732,540)	(1,814,778)
Net assets		<u>265,629</u>	<u>294,983</u>
Capital and reserves			
Called up share capital	3	2	2
Revaluation reserve		417,312	417,312
Profit and loss account		(151,685)	(122,331)
Shareholders' funds		<u>265,629</u>	<u>294,983</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 1 December 2016

Rescom Investments Ltd

Notes to the Abbreviated Accounts

for the year ended 30 September 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Freehold property	2% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 October 2015	2,613,478
Additions	1,051
At 30 September 2016	<u>2,614,529</u>

Depreciation

At 1 October 2015	242,257
Charge for the year	53,014
At 30 September 2016	<u>295,271</u>

Net book value

At 30 September 2016	<u>2,319,258</u>
At 30 September 2015	2,371,221

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>