

Rescom Investments Limited

Filleted Accounts

30 September 2017

**Rescom Investments Limited****Registered number:** 04542174**Balance Sheet****as at 30 September 2017**

	<b>Notes</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	2,581,602	2,319,258
<b>Current assets</b>			
Debtors	4	49,451	42,592
Cash at bank and in hand		11,683	26,842
		<u>61,134</u>	<u>69,434</u>
<b>Creditors: amounts falling due within one year</b>	5	(489,702)	(390,523)
<b>Net current liabilities</b>		<u>(428,568)</u>	<u>(321,089)</u>
<b>Total assets less current liabilities</b>		<u>2,153,034</u>	<u>1,998,169</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(1,943,894)	(1,732,540)
<b>Net assets</b>		<u>209,140</u>	<u>265,629</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Revaluation reserve	7	417,312	417,312
Profit and loss account		(208,174)	(151,685)
<b>Shareholders' funds</b>		<u>209,140</u>	<u>265,629</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Parmjit Sohal

Director

Approved by the board on 14 May 2018

**Rescom Investments Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	2% on cost
Plant and machinery	25% straight line

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**2 Employees**

	<b>2017</b>	<b>2016</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>4</u>	<u>2</u>

**3 Tangible fixed assets**

	Land and buildings £	Plant and machinery etc £	Total £
<b>Cost</b>			
At 1 October 2016	2,605,663	8,866	2,614,529
Additions	321,000	1,083	322,083
At 30 September 2017	<u>2,926,663</u>	<u>9,949</u>	<u>2,936,612</u>
<b>Depreciation</b>			
At 1 October 2016	288,577	6,694	295,271
Charge for the year	58,533	1,206	59,739
At 30 September 2017	<u>347,110</u>	<u>7,900</u>	<u>355,010</u>
<b>Net book value</b>			
At 30 September 2017	<u>2,579,553</u>	<u>2,049</u>	<u>2,581,602</u>
At 30 September 2016	2,317,086	2,172	2,319,258

<b>4 Debtors</b>	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	23,712	14,378
Other debtors	25,739	28,214
	<u>49,451</u>	<u>42,592</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2017 £</b>	<b>2016 £</b>
Bank loans and overdrafts	1,323	8,514
Trade creditors	309	7,495
Taxation and social security costs	(1,918)	295
Property provision	97,900	97,900
Director's account	392,088	261,328
Other creditors	-	14,991
	<u>489,702</u>	<u>390,523</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2017 £</b>	<b>2016 £</b>
Bank loans	<u>1,943,894</u>	<u>1,732,540</u>

<b>7 Revaluation reserve</b>	<b>2017 £</b>	<b>2016 £</b>
At 1 October 2016	417,312	417,312

At 30 September 2017

417,312

417,312

## **8 Controlling party**

The ultimate controlling party is deemed to be Mr & Mrs Sohal by virtue of their 50% shareholding each.

## **9 Other information**

Rescom Investments Limited is a private company limited by shares and incorporated in England. Its registered office is:

263 Kimbolton Road

BEDFORD

Bedfordshire

MK41 8AF