

**RESERVOIR MAINTENANCE SERVICES LIMITED**  
**UNAUDITED CESSATION FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**1ST OCTOBER 2018 TO 31ST JANUARY 2020**

Johns Jones & Lo Limited  
Chartered Accountants & Registered Auditors  
16 Lambourne Crescent  
Cardiff Business Park  
Llanishen  
Cardiff  
CF14 5GF

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1ST OCTOBER 2018 TO 31ST JANUARY 2020**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2 to 3
<b>Notes to the Financial Statements</b>	4 to 7

**RESERVOIR MAINTENANCE SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 1ST OCTOBER 2018 TO 31ST JANUARY 2020**

**DIRECTORS:** R J Holland  
Mrs S Holland

**SECRETARY:** Mrs S Holland

**REGISTERED OFFICE:** The Stables  
Porthkerry Road  
Rhoose  
Barry  
Vale of Glamorgan  
CF62 3BX

**REGISTERED NUMBER:** 04064123 (England and Wales)

**ACCOUNTANTS:** Johns Jones & Lo Limited  
Chartered Accountants & Registered Auditors  
16 Lambourne Crescent  
Cardiff Business Park  
Llanishen  
Cardiff  
CF14 5GF

**BALANCE SHEET  
31ST JANUARY 2020**

	Notes	2020 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		8,497		16,277
<b>CURRENT ASSETS</b>					
Debtors	5	3,938		2,307	
Prepayments and accrued income		-		10,867	
Cash at bank and in hand		<u>84,255</u>		<u>168,359</u>	
		88,193		181,533	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>6,054</u>		<u>43,934</u>	
<b>NET CURRENT ASSETS</b>			<u>82,139</u>		<u>137,599</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			90,636		153,876
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		3,868
<b>NET ASSETS</b>			<u>90,636</u>		<u>150,008</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>90,635</u>		<u>150,007</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>90,636</u>		<u>150,008</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st January 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31ST JANUARY 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8th June 2020 and were signed on its behalf by:

R J Holland - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1ST OCTOBER 2018 TO 31ST JANUARY 2020**

**1. STATUTORY INFORMATION**

Reservoir Maintenance Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost and 25% on cost

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 10 (2018 - 10 ) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1ST OCTOBER 2018 TO 31ST JANUARY 2020**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1st October 2018	114,008
Additions	914
Disposals	<u>(75,677)</u>
At 31st January 2020	<u>39,245</u>
<b>DEPRECIATION</b>	
At 1st October 2018	97,731
Eliminated on disposal	<u>(66,983)</u>
At 31st January 2020	<u>30,748</u>
<b>NET BOOK VALUE</b>	
At 31st January 2020	<u>8,497</u>
At 30th September 2018	<u>16,277</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1st October 2018	34,725
Disposals	<u>(12,475)</u>
At 31st January 2020	<u>22,250</u>
<b>DEPRECIATION</b>	
At 1st October 2018	34,725
Eliminated on disposal	<u>(12,475)</u>
At 31st January 2020	<u>22,250</u>
<b>NET BOOK VALUE</b>	
At 31st January 2020	<u>-</u>
At 30th September 2018	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1ST OCTOBER 2018 TO 31ST JANUARY 2020**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2018
	£	£
Trade debtors	3,557	2,307
Other debtors	381	-
	<u>3,938</u>	<u>2,307</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2018
	£	£
Hire purchase contracts (see note 8)	-	4,220
Trade creditors	-	8,670
Taxation and social security	2,554	9,748
Other creditors	3,500	21,296
	<u>6,054</u>	<u>43,934</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2018
	£	£
Hire purchase contracts (see note 8)	<u>-</u>	<u>3,868</u>

**8. LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	2020	2018
	£	£
Gross obligations repayable:		
Within one year	-	4,990
Between one and five years	<u>-</u>	<u>4,733</u>
	<u>-</u>	<u>9,723</u>
Finance charges repayable:		
Within one year	-	770
Between one and five years	<u>-</u>	<u>865</u>
	<u>-</u>	<u>1,635</u>
Net obligations repayable:		
Within one year	-	4,220
Between one and five years	<u>-</u>	<u>3,868</u>
	<u>-</u>	<u>8,088</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1ST OCTOBER 2018 TO 31ST JANUARY 2020**

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31st January 2020 and the year ended 30th September 2018:

	2020 £	2018 £
<b>R J Holland</b>		
Balance outstanding at start of period	(2,449)	(5,473)
Amounts advanced	2,830	13,024
Amounts repaid	-	(10,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>381</u>	<u>(2,449)</u>

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is R J Holland.

The ultimate controlling party is R J Holland.