



**RESERVOIR MATTERS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2014**

**RESERVOIR MATTERS LIMITED**  
**REGISTERED NUMBER: 03381846**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 OCTOBER 2014**

	Note	£	2014 £	2013 £
<b>FIXED ASSETS</b>				
Tangible assets	2		-	10,886
<b>CURRENT ASSETS</b>				
Debtors		1,806	29,823	
Cash at bank		<u>21,392</u>	<u>52,771</u>	
		23,198	82,594	
<b>CREDITORS: amounts falling due within one year</b>		<u>(23,098)</u>	<u>(71,992)</u>	
<b>NET CURRENT ASSETS</b>			<u>100</u>	<u>10,602</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			100	21,488
<b>PROVISIONS FOR LIABILITIES</b>				
Deferred tax			-	<u>(1,980)</u>
<b>NET ASSETS</b>			<u>100</u>	<u>19,508</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	3		100	100
Profit and loss account			-	<u>19,408</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>100</u>	<u>19,508</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28 October 2015.

**C J M Samson**  
Director

The notes on pages 2 to 3 form part of these financial statements.

## **RESERVOIR MATTERS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company on a daily basis in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	15% per annum on the reducing balance basis
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#### **1.4 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

#### **1.5 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.



# RESERVOIR MATTERS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

### 2. TANGIBLE FIXED ASSETS

£

#### Cost

At 1 November 2013	25,214
Additions	338
Disposals	(25,552)
At 31 October 2014	-

#### Depreciation

At 1 November 2013	14,328
Charge for the year	972
On disposals	(15,300)
At 31 October 2014	-

#### Net book value

At 31 October 2014	-
At 31 October 2013	10,886

### 3. SHARE CAPITAL

2014	2013
£	£

#### Allotted, called up and fully paid

100 Ordinary shares of £1 each	100	100
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### 4. DIRECTORS ADVANCES, CREDITS AND GUARANTEES

At 1 November 2013 C J M and Mrs B M F Samsons current account was a credit balance of £273, during the year withdrawals were made by them totalling £99,354, monies were introduced of £9,185, and dividends credited of £88,090, leaving a debit balance of £1,806 as at 31 October 2014.