

# Respiro Consulting Ltd

## Unaudited [Abbreviated Accounts](#)

for the Period from 24 May 2013 to 31 May 2014

PRWS (Bristol) Limited  
Chartered Certified Accountants  
11 Alma Vale Road  
Clifton  
Bristol  
BS8 2HL

# Respiro Consulting Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [5](#)) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation  
of the Unaudited Statutory Accounts of  
Respiro Consulting Ltd  
for the Period Ended 31 May 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Respiro Consulting Ltd for the period ended 31 May 2014 set out on pages [2](#) to [5](#) from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Respiro Consulting Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Respiro Consulting Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Respiro Consulting Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Respiro Consulting Ltd has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Respiro Consulting Ltd. You consider that Respiro Consulting Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Respiro Consulting Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

.....

PRWS (Bristol) Limited  
Chartered Certified Accountants  
11 Alma Vale Road  
Clifton  
Bristol  
BS8 2HL  
15 August 2014

**Respiro Consulting Ltd**  
**(Registration number: 8544769)**  
**Abbreviated Balance Sheet at 31 May 2014**

	Note	31 May 2014 £
<b>Fixed assets</b>		
Tangible fixed assets		1,315
<b>Current assets</b>		
Debtors		11,943
Cash at bank and in hand		18,142
		30,085
Creditors: Amounts falling due within one year		(31,004)
Net current liabilities		(919)
Total assets less current liabilities		396
Provisions for liabilities		(263)
Net assets		133
<b>Capital and reserves</b>		
Called up share capital	<a href="#">3</a>	100
Profit and loss account		33
Shareholders' funds		133

The notes on pages [4](#) to [5](#) form an integral part of these financial statements.

**Respiro Consulting Ltd**  
**(Registration number: 8544769)**  
**Abbreviated Balance Sheet at 31 May 2014**  
**..... continued**

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 15 August 2014

.....  
Ms Karamjeet Kaur Grewal  
Director

The notes on pages [4](#) to [5](#) form an integral part of these financial statements.

**Respiro Consulting Ltd**  
**Notes to the Abbreviated Accounts for the Period from 24 May 2013 to 31**  
**May 2014**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% per annum on a reducing balance basis

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Respiro Consulting Ltd**  
**Notes to the Abbreviated Accounts for the Period from 24 May 2013 to 31**  
**May 2014**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
Additions	<u>1,320</u>	<u>1,320</u>
At 31 May 2014	<u>1,320</u>	<u>1,320</u>
<b>Depreciation</b>		
Charge for the period	<u>5</u>	<u>5</u>
At 31 May 2014	<u>5</u>	<u>5</u>
<b>Net book value</b>		
At 31 May 2014	<u><u>1,315</u></u>	<u><u>1,315</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 May 2014 No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**New shares allotted**

During the period 100 Ordinary shares having an aggregate nominal value of £1 were allotted for an aggregate consideration of £100. Shares issued on the incorporation of the company.