

Unaudited Financial Statements for the Year Ended 30 September 2020

for

Reticom Ltd

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for the Year Ended 30 September 2020

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**DIRECTOR:** D M C Platt

**REGISTERED OFFICE:** Unit 8 Regents Trade Park  
Barwell Lane  
Gosport  
Hampshire  
PO13 0EQ

**REGISTERED NUMBER:** 05565347 (England and Wales)

**ACCOUNTANTS:** Moss & Co (Direct Accounts) Limited  
Rapley House  
29 Creek Road  
Hayling Island  
Hampshire  
PO11 9QZ

Balance Sheet  
30 September 2020

	Notes	30.9.20 £	£	30.9.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		12,529		14,598
<b>CURRENT ASSETS</b>					
Stocks		1,800		1,800	
Debtors	5	387,996		306,603	
Cash at bank and in hand		<u>525,421</u>		<u>405,203</u>	
		915,217		713,606	
<b>CREDITORS</b>					
Amounts falling due within one year	6	97,571		67,655	
<b>NET CURRENT ASSETS</b>			<u>817,646</u>		<u>645,951</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			830,175		660,549
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(50,000)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,381)</u>		<u>(2,774)</u>
<b>NET ASSETS</b>			<u><u>777,794</u></u>		<u><u>657,775</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Retained earnings	9		<u>777,792</u>		<u>657,773</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>777,794</u></u>		<u><u>657,775</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 June 2021 and were signed by:

D M C Platt - Director

Notes to the Financial Statements  
for the Year Ended 30 September 2020

1. **STATUTORY INFORMATION**

Reticom Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Furniture, fixtures & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2019 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Furniture, fixtures & equipment	Motor vehicles	Totals
	£	£	£	£
<b>COST</b>				
At 1 October 2019	4,525	28,744	15,000	48,269
Additions	-	433	-	433
At 30 September 2020	<u>4,525</u>	<u>29,177</u>	<u>15,000</u>	<u>48,702</u>
<b>DEPRECIATION</b>				
At 1 October 2019	4,045	16,628	12,998	33,671
Charge for year	120	1,882	500	2,502
At 30 September 2020	<u>4,165</u>	<u>18,510</u>	<u>13,498</u>	<u>36,173</u>
<b>NET BOOK VALUE</b>				
At 30 September 2020	<u>360</u>	<u>10,667</u>	<u>1,502</u>	<u>12,529</u>
At 30 September 2019	<u>480</u>	<u>12,116</u>	<u>2,002</u>	<u>14,598</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20	30.9.19
	£	£
Trade debtors	188,547	136,007
Amounts owed by group undertakings	197,449	166,863
Other debtors	2,000	1,136
Prepayments	-	2,597
	<u>387,996</u>	<u>306,603</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20	30.9.19
	£	£
Trade creditors	40,377	35,514
Tax	28,546	7,781
Social security and other taxes	2,156	2,350
VAT	24,848	20,453
Other creditors	257	170
Accrued expenses	<u>1,387</u>	<u>1,387</u>
	<u>97,571</u>	<u>67,655</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.20	30.9.19
	£	£
Bank loans more 5 yr by instal	<u>50,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>50,000</u>	<u>-</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.9.20	30.9.19
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**9. RESERVES**

	Retained earnings £
At 1 October 2019	657,773
Profit for the year	<u>120,019</u>
At 30 September 2020	<u>777,792</u>

**10. RELATED PARTY DISCLOSURES**

Reticom Limited had net outflow in the year of £30,586 (2019: £58,000) in respect of its Ultimate Holding Company, Reticom (Holdings) Limited.

There is a balance owed by Reticom (Holdings) Limited of £197,449 at 30th September 2020 (2019: £166,863).



**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2020 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Moss & Co (Direct Accounts) Limited  
Rapley House  
29 Creek Road  
Hayling Island  
Hampshire  
PO11 9QZ

23 June 2021