

**RETROLIGHT SIGNS & PRINTING SOLUTIONS LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

TaxAssist Accountants

**Retrolight Signs & Printing Solutions Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2019**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—5

**Retrolight Signs & Printing Solutions Ltd**  
**Balance Sheet**  
**As at 30 June 2019**

**Registered number:** 05019066

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		2,336		4,205
			2,336		4,205
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	2,000		2,000	
Debtors	<b>5</b>	2,710		2,590	
		4,710		4,590	
<b>Creditors: Amounts Falling Due Within One Year</b>					
	<b>6</b>	(21,980 )		(21,682 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			(17,270 )		(17,092 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			(14,934 )		(12,887 )
<b>Creditors: Amounts Falling Due After More Than One Year</b>					
	<b>7</b>		(889 )		(696 )
<b>NET ASSETS</b>					
			(15,823 )		(13,583 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		4		2
Profit and Loss Account			(15,827 )		(13,585 )
<b>SHAREHOLDERS' FUNDS</b>					
			(15,823)		(13,583)

**Retrolight Signs & Printing Solutions Ltd**  
**Balance Sheet (continued)**  
**As at 30 June 2019**

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For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Colin Aburrow**

**29th November 2019**

The notes on pages 3 to 5 form part of these financial statements.

## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### **1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### **Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

#### **Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Plant & Machinery

25% Reducing Balance

### **1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**Retrolight Signs & Printing Solutions Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2019**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 July 2018	55,751
As at 30 June 2019	55,751
<b>Depreciation</b>	
As at 1 July 2018	51,546
Provided during the period	1,869
As at 30 June 2019	53,415
<b>Net Book Value</b>	
As at 30 June 2019	2,336
As at 1 July 2018	4,205

**4. Stocks**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Stock - materials and work in progress	2,000	2,000
	2,000	2,000

**5. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	2,710	2,590
	2,710	2,590

**Retrolight Signs & Printing Solutions Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2019**

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**6. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	1,122	1,315
VAT	1,173	286
Director's loan account	19,685	20,081
	<u>21,980</u>	<u>21,682</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	889	696
	<u>889</u>	<u>696</u>

**8. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	<u>4</u>	<u>2</u>

**9. General Information**

Retrolight Signs & Printing Solutions Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05019066. The registered office is 39 Shelson Avenue, Lower Feltham, Middlesex, TW13 4QS.