

Abbreviated Unaudited Cessation Accounts
for the Year Ended 30 September 2014
for
Reynolds Advisors Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Reynolds Advisors Limited

Company Information
for the Year Ended 30 September 2014

DIRECTORS: Ms M L Janke
McWilliams, Dudley & Associates Limited

SECRETARY: P & T Secretaries Limited

REGISTERED OFFICE: 22 Eastcheap
2nd Floor
London
EC3M 1EU

REGISTERED NUMBER: 05233423 (England and Wales)

ACCOUNTANTS: Jackson Moughal
2 Fitzroy Place
Sauchiehall Street
Glasgow
G3 7RH

Abbreviated Balance Sheet
30 September 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	2		-		350,284
CREDITORS					
Amounts falling due within one year		<u>276,726</u>		<u>276,799</u>	
NET CURRENT LIABILITIES			<u>(276,726)</u>		<u>(276,799)</u>
TOTAL ASSETS LESS					
CURRENT					
LIABILITIES			<u>(276,726)</u>		<u>73,485</u>
CAPITAL AND RESERVES					
Called up share capital	3		81,601		81,601
Profit and loss account			<u>(358,327)</u>		<u>(8,116)</u>
SHAREHOLDERS' FUNDS			<u>(276,726)</u>		<u>73,485</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 May 2015 and were signed on its behalf by:

Ms M L Janke - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008). The following principal accounting policies have been applied:

Accounting convention

The financial statements have been prepared using the historical cost convention.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investment

The investment is stated at cost.

2. FIXED ASSET INVESTMENTS

**Investments
other
than
loans
£**

COST

At 1 October 2013

350,284

Disposals

(350,284)

At 30 September 2014

-

NET BOOK VALUE

At 30 September 2014

-

At 30 September 2013

350,284

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2014

2. FIXED ASSET INVESTMENTS - continued

The Company's investments at the Balance Sheet date in the share capital of companies include the following:

Albatross Entertainment SPA (Italy)

Country of incorporation: Italy

Nature of business:

Class of shares: %
Ordinary holding

	2014	2013
	£	£
Aggregate capital and reserves	-	867,572
Profit for the year	<u>-</u>	<u>19,171</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and
fully
paid:

Number:	Class:	Nominal Value:	2014	2013
			£	£
2	Ordinary	£1	2	2
120,000	Ordinary - €1 each/€120,000	€1	81,559 81,601	81,559 81,601