

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Rhodes Training And Development Ltd

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for the Year Ended 31 December 2019

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Rhodes Training And Development Ltd

Company Information  
for the Year Ended 31 December 2019

**DIRECTOR:** Ms M M Donovan

**SECRETARY:** Ms M M Donovan

**REGISTERED OFFICE:** Church House  
23 Churchways Cres  
Bristol  
BS7 8SW

**REGISTERED  
NUMBER:** 04829725 (England and Wales)

**ACCOUNTANTS:** Harpers & Co  
1st Floor  
Premier House  
127 Duckmoor Road  
Bristol  
BS3 2BJ

Balance Sheet  
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		273		364
<b>CURRENT ASSETS</b>					
Debtors	5	10,042		1,789	
Cash at bank		<u>13,956</u>		<u>21,639</u>	
		23,998		23,428	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>12,303</u>		<u>10,321</u>	
<b>NET CURRENT ASSETS</b>			<u>11,695</u>		<u>13,107</u>
<b>TOTAL ASSETS LESS</b>					
<b>CURRENT LIABILITIES</b>			<u>11,968</u>		<u>13,471</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>10,968</u>		<u>12,471</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>11,968</u>		<u>13,471</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with
- (a) Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued  
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 July 2020 and  
were signed by:

Ms M M Donovan - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2019

**1. STATUTORY INFORMATION**

Rhodes Training And Development Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance  
etc

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the

year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1 ) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2019	
and 31 December 2019	<u>3,535</u>
<b>DEPRECIATION</b>	
At 1 January 2019	3,171
Charge for year	<u>91</u>
At 31 December 2019	<u>3,262</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>273</u>
At 31 December 2018	<u>364</u>

5. **DEBTORS: AMOUNTS FALLING DUE  
 WITHIN ONE  
 YEAR**

	31.12.19	31.12.18
	£	£
Trade debtors	<u>10,042</u>	<u>1,789</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN  
ONE  
YEAR**

	31.12.19	31.12.18
	£	£
Bank loans and overdrafts	83	-
Trade creditors	5,711	2,261
Taxation and social security	5,353	6,600
Other creditors	<u>1,156</u>	<u>1,460</u>
	<u><u>12,303</u></u>	<u><u>10,321</u></u>

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £4,500 (2018 - £2,000) were paid to the director .